

ŌTAKANINI TŌPŪ
INCORPORATION

RAPOTOTO A TAU 2020 - 2021





ŌTAKANINI TŌPŪ INCORPORATION



TE PEPEHA O ŌTAKANINI

Ko te pā o te aitanga a Tiki
Ko te pā o te taitaia
Ko te pā o te tunga o te tōtara
Ko te ringaheketohunui o Tangaroa
Ko te whare o te mānuka
Ko te pokopoko o Rotu
Te aute te āhea!
Hoinei te aroha

Ngā roimatamaringiringi o Kaipara ki a rātou kua oiaia atutia ki te Pūtahitanga o Rehua. Ka kopangia rātou e Te Atua ki roto i ōna ringatototo, okioki ai.

E kore tātou e hikoi ana i te mata o te Ōtakanini Tōpū e wareware I a rātou.

Ki a tātou, ngā kanohi ora ō rātou mā
Hoinei te mihi maioha ki a tātou
Kia ora mai tātou katoa

Nā ka horahia te whenua neki o te Ōtakanini Tōpū e Te Atua ki ngā mātua
tupuna hei ōhākītanga mō tātou me ngā whakatupuranga e heke mai.

Kia tūtonu tātou, e pupuri tonu ana I tō rātou ake rangātiratanga, i tō rātou
mana hoki ki tenei ao awhiowhio.

Nō reira, ahakoa ka piki, ka heke te ahua ki waenga o tātou, kamau tonu tātou,
i wō rātou wawata, ā, i wō rātou moemoeā mō te whenua kia whakakikokikoi
ēnā tutuki ai.

Huri noa
Toitū te whenua
Toitū te mana ā toitū te tangata





DIRECTORY

NATURE OF BUSINESS	Sheep & Cattle Farming Forestry
LOCATION OF PROPERTY	405 South Head Road, Helensville
LEASED PROPERTY	2127 Kaipara Coast Highway, Makarau
COMMITTEE OF MANAGEMENT	Eve Steenson (Chair) Jeffrey Bradly Trisya Hemana Michelle Hill Awa Hudson Tuhi Leef (Resigned) Marama Stead
SECRETARY	Trisya Hemana
ACCOUNTANT	Todd Wilkin Withers & Co Ltd
AUDITOR	JJ Van Schalkwyk JSA Audit Ltd Auckland
BANK	Bank of New Zealand Kumeu
IRD NUMBER	10-602-335

AMENDED NOTICE



ANNUAL GENERAL MEETING

Notice is hereby given that the 2021 Annual General Meeting of the Ōtakanini Tōpū Incorporation will be held Saturday 12 February 2022, commencing at 10:00 am at Ōtakanini Haranui Marae (64 Haranui Road), Helensville.

AGENDA

1. Karakia – Mihimihi
2. Apologies
3. Chair's Report
4. Receive and confirm the Minutes of 2020 AGM
5. MACA Claim
6. Candidate Presentations – Election of three persons to fill three vacancies in the membership of the Committee of Management. (1) position to replace Tuhi Leef who resigned since the last AGM, and (2) End of term positions being Trisya Hemana and Awa Hudson
7. General Business (To consider any other matters considered appropriate by the Chair)

RESOLUTIONS

- Receive and confirm the Consolidated Financial Statements and Auditors Report of the Year Ended 30 June 2021
- Appointment of an Auditor and Share Valuer for the Financial Year 2022
- Authorise by resolution a dividend to eligible Shareholders
- Remuneration of Committee of Management members of Ōtakanini Tōpū Incorporation remains unchanged for the 30 June 2022 Financial Year
- Committee of Management to continue to pursue the existing Claim under the Marine and Coastal Areas Act 2011

LUNCH

RESULTS FROM ELECTION

KARAKIA WHAKAMUTUNGA

Nomination and Proxy forms are available to download from <https://www.otakaninitopu.co.nz> or alternatively can be requested by emailing nominations@electionservices.co.nz There will be NO Proxy Forms accepted on the day

All communications to: admin@otakaninitopu.co.nz



T +64 9 973 5212
E info@electionservices.co.nz
W electionservices.co.nz

PO Box 5135, Wellesley Street, Auckland 1141, New Zealand
Level 2, 198 Federal Street, Auckland

// bringing change

22 November 2021

Committee of Management
Ōtakanini Tōpū
PO Box 183
Helensville 0840

Tēnā koutou katoa,

Re: Ōtakanini Tōpū Committee of Management 2021 election postponed

Nominations for the three Ōtakanini Tōpū Committee of Management positions is due to close on **Tuesday 30 November 2021 at 5pm**. With COVID Alert level restrictions still in place, the ability to hold the AGM and the proper electoral process at the AGM can no longer occur.

This message is to advise you that the AGM along with the election has been postponed until **Saturday 12 February 2022**.

Please note that the date for nominations closing will remain the same, **Tuesday 30 November 2021 at 5pm**. Following the close of nominations, if we have received more valid nominations than there are positions to be filled, an election will be required and will take place on **Saturday 12 February 2022** at the AGM. Anyone who has already submitted a valid nomination will remain eligible for election until the new AGM and election date.

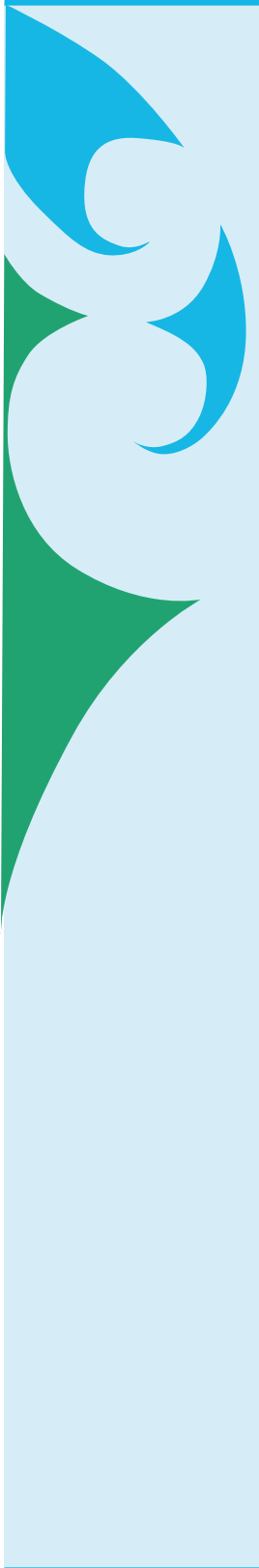
It is important to us that we take the health and safety of all Ōtakanini Tōpū shareholders, the Committee of Management and our staff seriously.

We would like to thank you all for your understanding, and we wish you all a safe and healthy holidays.

Nga mihi nui.

The Team at Election Services.

Craig Taylor
Business Manager//Returning Officer
[Election Services](#)



CONTENTS

Chair's Report	6
Annual Farm Report	9
Update on Marine and Coastal Area	12
Financial Statements	17
Accountants Report	43
AGM Minutes 2020	46
Share Register 2021	51





Ōtakanini Tōpū Incorporation – Report of the Chair

E ngā mana, e ngā reo, e ngā kārangarangatanga tāngata. E mihi atu nei ki a koutou. Tēnā koutou, tēnā koutou, tēnā koutou katoa.

It is my honour to provide the 2020-2021 Annual Report on behalf of Ōtakanini Tōpū Incorporation (the Tōpū) and present it to you, our shareholders. This report reflects the activities, outcomes, and financial performance over the period 1 July 2020 to 30 June 2021.

Covid-19

In a year that has continued to be disrupted by the global pandemic, the Tōpū has carried on with its essential duties as an agricultural food production provider. The health, safety and wellbeing of our kaimahi has remained a priority at all times throughout the year. The resilience, culture and mindset of our farm team has enabled the Tōpū to continue to operate for the benefit of our shareholders, during what has again been another challenging year and I want to give full credit to all our kaimahi for their bravery and stamina in rising to this challenge.

Highlights

Our focus over the past 12 months has been about getting the “basics” right to ensure that we have a strong operating model going forward. In order for us to deliver on our ambitious plans for a prosperous future, we need to ensure that we have robust governance practice, policies, systems, procedures and farm team structure in place. Our Committee of Management remain focused on this kaupapa and have made steady progress by:

- reviewing our farm team structure;
- introducing a workplace wellbeing and employee assistance service for our kaimahi;
- implementing a new Farm Stock Policy;
- strengthening our Health and Safety practices;
- reviewing our Levels of Delegated Authority; and,
- creating a social media page on Facebook to improve engagement with our Shareholders.

New Appointments

We have made three new appointments this year including the new Farm Manager, Justin Thompson, the new Office Accounts Administrator, Rebecca Batie and a new 12-month fixed term General Hand, Graeson Stead-Hill. I want to express a warm welcome to Justin, Rebecca and Graeson, who all bring a wealth of skills, knowledge and experience that will strengthen the operations of the Tōpū.

Financial Performance

A conscious decision was made by our Committee of Management this year to invest back into the farm. We are currently going through a transition with our new Farm Stock Policy, whereby we are going back to beef and no-longer rearing calves. Therefore, as a result of us not purchasing calves this year, the financial impact of this has resulted in a Net Loss from farming for the year of \$34,289 and an overall Net Loss of \$9,889 for the Tōpū.

In addition, it is important to note that we have also invested \$293,000 this year back into our whenua by laying fertiliser and lime to improve the quality of our pasture and we are already seeing noticeable improvements resulting from this investment.



Despite the challenges and disruptions of Covid-19, extreme weather events including a drought and flooding in the Kaipara region and, fluctuations in stock prices, we have managed to keep our outgoing costs under control and our underlying performance of the farming operations has improved to \$105,016. In order to lift our production and increase our margins, a significant cash injection continues to be needed to address infrastructure and maintenance projects and the regeneration of our depleted stock genetics, all of which have been neglected over time.

I can report that with all of the above factors combined, as well as the right Farm Team that we now have in place, we should start to see positive shifts in our productivity for 2022. However, it is noted that with future budgeted returns we will continue to be at a minimum for the next few years, with the Committee of Management focussing on the development and enhancement of the whenua, the stock and the infrastructure. More details are included in the financial statements, which are outlined within this annual report.

Forestry

The Ōtakanini forest has a current forest age class of 17-19 years old. Historically our forestry has been negligently maintained, the growth of the forest has been stunted due to poor maintenance and overthinning. Despite this, the forest was registered in 2011 as a pre-1990 forestland under the NZ Emissions Trading scheme, 589 hectares of forest was registered and Ōtakanini Tōpū Incorporation received an allocation of 35,340 NZU's. These units currently sit in the NZ Emissions Trading Register - Ōtakanini Tōpū Incorporation holding account and have an estimated value of \$2,297,100 based on \$65 NZU price per unit. It is noted that our units have increased in value by 46% over the previous financial year.

Future planning for our forest is one of our priorities for 2022. We will be working closely with our Forestry Consultants to implement a forestry management plan. We believe it is important that we implement a robust forestry management plan that will realise our long-term environmental, cultural and economic sustainability for the Tōpū.

The Ōtakanini Tōpū Incorporation Marine & Coastal Area (Takutai Moana) Claim (MACA)

We have recently submitted a funding application to Te Arawhiti, the crown agency that has been established to support the application process and engagement with the crown under the Marine & Coastal Area (Takutai Moana) Act 2011. More background details are outlined within this annual report.

It is the intention of our Committee of Management to provide an update of the MACA claim at this year's Annual General Meeting and to seek a resolution from our shareholders as to whether the Committee of Management will continue to pursue the existing claim under the Marine and Coastal Areas Act 2011 for Ōtakanini Tōpū Incorporation. We believe it is important to canvas shareholder views to make this decision.

Makarau

We are currently in our final 2.5-year lease of the Makarau block. This year we have explored the potential opportunity of sub-leasing the block, however, after carrying out a cost/benefit analysis of the land utilisation, a decision was made to continue to graze the block with our older stock. We have recently had to invest a conservative amount of funding to the house on the property to ensure that we are meeting the requirements under the Residential Tenancies (Healthy Homes Standards) Regulations and to honour the maintenance requirements of the existing lease agreement. It is noted that the property is currently tenanted.



Share Register

Our Secretary, Trisya Hemana-Povey has worked with a number of our shareholders this year who have submitted requests for unclaimed dividends. A decision has been made by the Committee of Management that a working group will be formed in 2022 to focus on outlining a transparent process for succession, for those shareholders who may wish to pursue any unclaimed dividends.

Leadership and the pathway forward

Our current strategy over the coming 24-month period is to focus on 'getting the basics right' and investing back into the farm to lift our productivity so that we can improve our cashflow returns.

In the first quarter of 2022, our Governance team will embark on setting our direction, vision and values for our next stages of our strategy.

To support us on our journey we have engaged with a number of key strategic advisors. In addition, we have agreed in principle to work with the Whenua Māori team at Te Puni Kōkiri, who will be supporting us to develop our plan. It is important to note that tino rangatiratanga will remain a central focus of our decision-making processes and with any external engagements for the Tōpu.

Proposed Shareholder Dividend

Of the many lessons our Committee of Management have been taught this year due the disruptions of COVID-19, humility and humanity have been key lessons for us all and at the heart of our decision making. As a result we have made the decision to recommend a dividend of \$1.00 per share back to our shareholders in support of our whaanau who may be experiencing hardship at this time. It is noted that this resolution will be proposed to our shareholders at the AGM in early 2022.

He kupu whakakapi

There are many people that I wish to acknowledge for their amazing mahi and support over the past year. Firstly, I would like to thank our kaimahi for their tremendous efforts in caring for our whenua. Secondly, I mihi to my fellow Committee of Management for their commitment and acknowledge Tuhi Leef who made the decision to withdraw from the Committee in August of this year.

Finally, to Lee Crown, who has worked for us over the past 18 months in the Acting Farm Manager's role. We wish him well in his career journey, and to both he and Deb, the very best for their future.

As we enter the next stage of the journey for the Tōpu, I remind myself that we have so much to embrace and be proud of. There is much mahi to be done and together with our tūpuna who walk beside us on this journey as kaitiaki of our whenua, we can work together to secure the great future and endurance of the Tōpu, for the future generations to come.

Nāku noa, nā

Eve Steenson
Chair

Farm Report Ōtakanini Tōpū

January 2022

Overview

This report has been developed to provide an independent overview of Ōtakanini Tōpū's farming operation for FY2021.

Production

Climatically, FY2021 can be described as one of the more challenging years. Due to well-below average rainfall throughout most of the year, the farm did not properly recover from the 2019-20 summer drought until late autumn 2021. Soil moisture levels were already low at the start of the financial year. While some spring growth occurred, the spring was relatively late and short. Feed levels did not build up through the spring as normal and consequently management made the correct decision to offload lambs early with almost 75% of all new-season lamb sales sold store (compared to less than 25% in FY2020).

Despite these challenges, the ewes achieved 129% lambing (lambs weaned over ewes wintered), an excellent result compared to the B+LNZ's regional average of 124% (for Class 3 Hard Hill Country) and 127% (for Class 4 Hill Country). Modest average works lamb sale weights were achieved at 16.0 kg CWT, slightly down on last year's 16.3 kg CWT.

The value of production also decreased year-on-year, with the average works lamb price of \$6.75/kg (compared to \$7.61/kg last year).

The net effect of the higher proportion of lambs sold store combined with the lower sale weight and price per kilogram is that the average lamb sale price of all new-season lambs sold was only \$86/hd, significantly down from the previous year's \$118/hd. Consequently, total new-season lamb sales of \$563,000 was well down on last year, despite more lambs being sold.

On a positive note, FY2021 sheep sales was bolstered by the carryover of the 1,426 trade hoggets (old-season lambs) – most were sold to slaughter for \$115/hd (16.1 kg CWT at \$7.14/kg) with a small proportion sold store at \$97/hd.

GROWING *your* BUSINESS

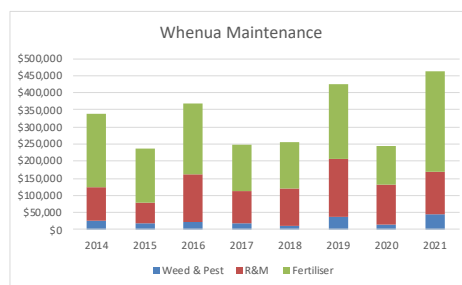
Athlone Investments Ltd
T/A Anderson Consultancy

Due to destocking, more bulls were sold this year (518 bulls vs. 312 bulls last year) at an average weight of 300 kg CWT (down slightly from 306 kg CWT last year). As noted in last year's annual report, the sale weights are relatively modest given the proportion of autumn-born and R3 bulls in the mix.

As with the lambs, the value of production also decreased year-on-year, with the average bull price of \$5.25/kg (compared to \$5.93/kg last year). The net effect of the lower sale weight and price per kilogram is that the average bull sale price was \$1,572/hd, significantly down from the previous year's \$1,816/hd.

Whenua Maintenance

Fertiliser and lime expenditure in FY2021 was \$293,000, significantly above the FY2020 spend of \$113,000. Additionally, Weed & Pest Control and Repairs & Maintenance expenditure was also above last year. The combined whenua maintenance spend in FY2021 is the highest spend over the last eight years, as per the following graph:



Profit & Loss

Due to the significant drop in livestock numbers through the year, the cash position is significantly better than the Profit & Loss Statement (P&L).

The closing cattle number was 1,003 head, down 404 head from the opening cattle number. Consequently, the net cash proceeds from beef cattle of \$875,000 (sales less purchases) is reduced to a Beef P&L of \$606,000 after accounting for the reduction in the closing cattle number and their corresponding values.

Similarly, the closing sheep number was 7,653 head, down 1,489 head from the opening sheep number. Consequently, the net cash proceeds from sheep of \$794,000 is reduced to a Sheep P&L of \$744,000.

The above helps to explain how the Tōpū's closing cash position (on-call and term deposits) increased by \$378,000 at year-end.

The future

FY2021 was a challenging season and although the end result was a Net Loss of \$34,000 (before Tax and Other Income), the Tōpū should not lose confidence in the potential to

improve profitability. The reality for any farming business is that adverse seasons will occur and can precipitate financial losses. The challenge for Ōtakanini Tōpū is to build resilience into the farm policy mix to help ensure the impact from adverse climatic events are mitigated.

As highlighted in last year's Annual Farm Report, Ōtakanini Tōpū has the opportunity to build its profitability and wealth through a combination of:

1. Investing in its people to ensure everyone understands *where* it is heading, *why* it is heading there and *how* it will get there;
2. Increasing its productivity;
3. Increasing the value of production;
4. Investing in its improvements and infrastructure;
5. Diversification through adopting a 'highest and best land-use' strategy;
6. Expansion through purchasing additional land.

Overall, FY2021 was a challenging farming year. Despite the challenges, significant gains have been made along with continued improvement to the whenua. Administrative systems and processes have also improved. With the new management team now in place I believe Ōtakanini Tōpū is in a strong position moving forward.

Ngā mihi,



James Anderson *B Agr Sc (Hons)*
Agricultural Consultant





UPDATE ON MARINE AND COASTAL AREA (MACA) CLAIM

Prepared by Malcolm Paterson

Background

Marine and Coastal Area (Takutai Moana) Act

The Act came into force in 2011.

The **purpose of the Act** is to:

- a) “establish a durable scheme to ensure the protection of the legitimate interests of all New Zealanders in the marine and coastal area [a.k.a. foreshore and seabed] of New Zealand;
- b) recognise the mana tuku iho exercised in the marine and coastal area by iwi, hapū, and whānau as tangata whenua;
- c) provide for the exercise of customary interests in the common marine and coastal area (CMCA); and
- d) acknowledge the Treaty of Waitangi (te Tiriti o Waitangi).”

The Act repeals the Foreshore and Seabed Act 2004 and restores the customary interests extinguished by that Act.

What does the Act do?

- “Creates a common space in the marine and coastal area (the CMCA) that cannot be owned by anyone and therefore cannot be sold.
- Provides legal recognition and protection of customary interests in the CMCA, through protected customary rights (PCRs) and customary marine title (CMT).
 - Examples of PCRs might include the launching of waka, the removal of material such as sand, shingle, pumice, mud and hāngi stones, non-commercial aquaculture, and non-commercial customary fishing for species that are not subject to a Treaty of Waitangi settlement
- Provides that local authorities are prohibited from granting a resource consent for an activity that will, or is likely to, have more than minor adverse effects on the exercise of a PCR (with some exceptions) unless the PCR group gives its approval.
- Provides that the rights conferred by CMT include the right to give or decline permission for activities being carried out under a resource consent in a CMT



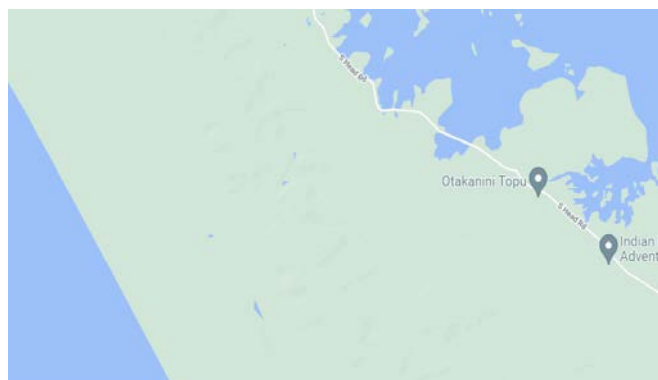
area (with some exceptions) and the right of CMT groups to create a planning document.

- Provides that the exercise of rights associated with CMT and PCR cannot limit or affect:
 - resource consents in place at the commencement of the Act;
 - any activities that can be lawfully undertaken without resource consent or other authorisation (except in a wāhi tapu area – see below);
 - resource consents for emergency activities;
 - future coastal permits to allow existing aquaculture activities to continue on the same site; and
 - in the case of CMT, activities in the national and regional interest such as certain future infrastructure and regional council research and monitoring.
- Creates two pathways for establishing legal recognition of PCR and CMT: in the High Court or via a recognition agreement directly with the Crown.
- Provides for public rights of free access, fishing and navigation to coexist with CMT, except in wāhi tapu areas (defined areas of significance to CMT holders, such as burial grounds)."

Ōtakanini Tōpū’s application under the Act

The Act was discussed at previous AGMs and accordingly in 2017 the Tōpū made an application to the High Court for recognition of its protected customary right and customary marine title - to both the western and eastern coastal marine areas associated with the property.

The Tōpū was (and continues to be) assisted in making its application by barrister Tama Hovell.





Google Earth map of Ōtakanini Tōpū and its frontages onto both the Tasman Sea and Kaipara Harbour

Where things are at

There are multiple over-lapping claims that include the coastal marine areas associated with the Tōpū. Of the overlapping claims there are applications by other groups who share whakapapa links to the members of the Tōpu, such as Te Rūnanga o Ngāti Whatua, (an application in the name of) Te Taoū, and Ngā Maunga Whakahii o Kaipara. The Tōpū is in communication with these three groups regarding our claims.

There are also over-lapping claims from ‘non-affiliated’ groups, such as Ngāpuhi.

Mandate

The Crown requires that:

- “the representative person or entity have a mandate, from the iwi, hapū or whānau they purport to represent, to engage with the Crown for recognition of customary marine title and protected customary rights under section 95 of the Act;
- a fair, open and transparent process has been undertaken to secure that mandate; and
- the mandated representative person or entity will be accountable to the applicant group.”

Although the Tōpū’s Committee of Management is obviously elected by shareholders to represent them and is accountable to them, there may be a mandate issue in that the Tōpū is not a traditional “iwi, hapū or whānau” as described by the Crown. Having said that, nor are the Rūnanga or Ngā Maunga Whakahii o Kaipara (a ‘post-settlement entity’). Te Taoū is a hapū but the application in that name will have to prove its mandate to represent Te Taoū.

Likewise the Tōpū, Rūnanga and Ngā Maunga Whakahii may all have issues with the definition of customary marine rights:

* “has been exercised since 1840; and

* continues to be exercised in a particular part of the common marine and coastal area in accordance with tikanga by the applicant group, whether it continues to be exercised in exactly the same or a similar way, or evolves over time”

Funding to proceed with the Tōpū’s claim

In preparation to research and assemble the evidence for its claim under the Act, the Tōpū has applied for Crown funding in the order of \$200 000. This would also cover legal support. If the Tōpū is successful in receiving this funding, then it can appoint someone to manage the claim. If it is unsuccessful, then the full monetary and time cost to do so would fall on



the Tōpū itself – which would be a major financial impact and distraction from the core farming and forestry activity of the incorporation.

Pros and cons of pursuing a claim

Pros

Securing customary marine title and protected customary rights adds another layer of control for the Tōpū over its coastal land and associated waters and resources, eg:

- “Provides that local authorities are prohibited from granting a resource consent for an activity that will, or is likely to, have more than minor adverse effects on the exercise of a PCR (with some exceptions) unless the PCR group gives its approval.
- Provides that the rights conferred by CMT include the right to give or decline permission for activities being carried out under a resource consent in a CMT area (with some exceptions) and the right of CMT groups to create a planning document.”

If the Tōpū doesn’t secure this control, then another organisation (eg. the Rūnanga or Ngā Maunga Whakahii o Kaipara – or even a group affiliated with another iwi) likely will. This could, for example, mean that it is able to restrict the Tōpū from gaining or exercising resource consent to undertake activities in its own coastal marine area.

Cons

- There is a time and financial cost to pursuing a claim (note – this would be largely negated for the Tōpū if Crown funding is received)
- There could be conflict with over-lapping claimants (note – if the Tōpū doesn’t gain CMT or PCRs, then there may be future conflict anyway if a group that looks to restrict the Tōpū’s activities in the property’s coastal marine area)

Discussion and proposed resolution for the 2021 AGM

The Committee of Management seeks input from shareholders about the Tōpū’s MACA claim, particularly:

- Do shareholders still think it is worth pursuing?
- Do shareholders think the Tōpū is the best organisation to represent their interests in the coastal marine area associated with the Tōpū, or is it a different body (eg. the Rūnanga, Ngā Maunga Whakahii o Kaipara or ‘Te Taoū’)?
- If the Tōpū fails to secure Crown funding, would shareholders still expect the Committee of Management to pursue a claim?



Discussion at the AGM may lead to resolutions being proposed, but otherwise the Committee of Management is likely to propose the following:

“The shareholders of the Ōtakanini Tōpū resolve that the Committee of Management, if successful in receiving Crown funding, pursue the Tōpū’s claim for protected customary rights and customary marine title, in the best interests of the incorporation and its shareholders.”



WITHERS & CO LTD



Special Purpose Financial Statements

Otakanini Topu Inc
For the year ended 30 June 2021

Prepared by Withers & Co Ltd



Contents

3	Directory
5	Approval of Financial Report
6	Farm Working Account
8	Trading Account - Beef Cattle
10	Trading Account - Sheep
12	Statement of Financial Position
13	Statement of Movements in Equity
14	Depreciation Schedule
18	Notes to the Special Purpose Financial Statements
22	Taxation Reconciliation
23	Taxable Income Reconciliation
24	Independent Auditors Report

Directory

Otakanini Topu Inc For the year ended 30 June 2021

Committee

Eve Steenson (Chair) - Appointed 7/8/2021

Michelle Hill

Awa Hudson

Trisya Povey - Hemana

Jeffrey Bradly

Tuhi Leef - Appointed 12/12/2020, Resigned 7/8/2021

Maramatanga Stead - Appointed 12/12/2020

Tax Status

Maori Authority

IRD Number

010-602-335

Address

P O Box 183

HELENSVILLE 0840

Location

405 South Head Road

RD 1

Helensville, New Zealand, 0874

Nature of Business

Sheep & Cattle Farming & Investments

Contact Details

Eve.Steenson@otakaninitopu.co.nz



Chartered Accountant

Withers & Co Ltd

21 Neville Street

WARKWORTH 0910

Bankers

Bank of New Zealand

Auditor

JSA Audit Limited

Parnell

AUCKLAND



Approval of Financial Report

Otakanini Topu Inc

For the year ended 30 June 2021

The committee present the approved Special Purpose Financial report including financial statements of Otakanini Topu Inc for year ended 30 June 2021.

APPROVED

For and on behalf of the Committee

Eve Steenson - Chair

Date 11/11/2022

Trisya Povey-Hemana - Committee

Date 11/01/2022

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Farm Working Account

Otakanini Topu Inc

For the year ended 30 June 2021

	2021	2020
Trading Income		
Beef Cattle	606,475	596,160
Incentive Payment	23,830	-
Sheep Account	744,477	757,299
Sale of wool	45,027	66,647
Rebates	4,499	6,221
Wage Subsidy COVID 19	700	7,700
Total Trading Income	1,425,008	1,434,027
Sundry Farm, Income		
Rental Income	30,450	60,079
Grants	15,862	79,665
Other Sundry Income	21,745	35,903
Total Sundry Farm, Income	68,057	175,647
Gross Farm Income	1,493,065	1,609,674
Expenses		
Farm Working Expenses		
Animal Health	60,582	84,017
Breeding	3,791	1,192
Calf Rearing	1,474	46,098
Cropping	17,038	38,551
Dog Expenses	18,995	19,349
Electricity	19,152	31,385
Environmental Expenses	29,175	59,402
Farm working - General	1,353	-
Feed	24,074	-
Fertiliser / Regrassing	313,503	126,506
Forestry	-	9,112
Freight & Cartage	3,630	13,259
Rations	3,622	7,221
Wages	336,155	544,293
Shearing Expenses	89,708	97,118
Soil Testing	1,331	-
Weed and pest control	43,698	16,430
Fuel & Oil	18,747	25,466
Total Farm Working Expenses	986,026	1,119,399
Vehicle Expenses	28,109	41,765
Repairs & Maintenance	124,679	114,276
Administration	214,724	176,642
Standing Charges	110,989	129,684

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

	2021	2020
Interest	35	42
Total Cash Expenses	1,464,562	1,581,808
Depreciation - as per Schedule		
Depreciation	63,378	69,623
Depreciation Recovered	(587)	-
Depreciation - Loss on Sale	-	6,237
Total Depreciation - as per Schedule	62,791	75,860
Total Expenses	1,527,354	1,657,668
Net Profit (Loss)	(34,289)	(47,994)
Other Income		
Other income	24,400	76,139
Total Other Income	24,400	76,139
Profit (Loss) Before Taxation	(9,889)	28,145
Taxation and Adjustments		
Non Deductible Expenses	47,876	250
Tax Expense	-	20,799
Total Taxation and Adjustments	47,876	21,049
Net Surplus (Deficit) for the Year	(57,764)	7,096

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Trading Account - Beef Cattle

Otakanini Topu Inc

For the year ended 30 June 2021

	2021			2020		
	Qty	Avg Price	\$	Qty	Avg Price	\$
Sales						
MA Cows	35	734.46	25,706	88	768.14	67,597
R2 Heifers	54	853.14	46,070	30	951.98	28,559
R1 Heifers	42	897.11	37,679	-	-	-
Breeding Bulls	1	7,500.00	7,500	-	-	-
R3+ Bulls	333	1,596.70	531,700	36	1,634.80	58,853
R2 Bulls	162	1,529.50	247,779	278	1,942.69	540,066
R1 Bulls	23	1,512.54	34,788	-	-	-
Sales total	650		931,222	432		695,075
Purchases						
Heifer Calves	-	-	-	36	567.50	20,430
Breeding Bulls	5	5,900.00	29,500	-	-	-
R3+ Bulls	-	-	-	5	6,400.00	32,000
R2 Bulls	-	-	-	170	1,231.33	209,326
R1 Bulls	41	662.50	27,163	124	1,086.77	134,759
Bull Calves	-	-	-	66	153.71	10,145
Purchases total	46		56,663	401		406,661
Net Cash Proceeds			874,560			288,414
Opening Stock on Hand						
Opening Stock on Hand	1,407		1,097,035	1,294		864,999
Herd Scheme Adjustment			11,045			(75,709)
Adjusted Opening Stock on Hand	1,407		1,108,080	1,294		789,290
Plus: Closing Stock on Hand						
Herd Scheme						
MA Cows	199	1,138.00	226,462	192	1,090.00	209,280
R3+ Heifers	45	1,138.00	51,210	-	1,090.00	-
R2 Heifers	35	911.00	31,885	99	888.00	87,912
Breeding Bulls	11	2,894.00	31,834	8	2,950.00	23,600
Total Herd Scheme Valuation	290		341,391	299		320,792
National Standard Cost						
R1 Heifers	89	399.80	35,582	100	452.68	45,268
R3+ Bulls	70	1,036.43	72,550	-	-	-
R2 Bulls	288	888.75	255,960	605	810.23	490,189
R1 Bulls	64	575.12	36,808	306	662.55	202,740
R2 Steers	79	614.30	48,530	2	588.00	1,176
R1 Steers	123	399.80	49,175	-	388.10	-
Steer Calves	-	399.80	-	95	388.10	36,870
Total National Standard Cost Valuation	713		498,605	1,108		776,243
Total Closing Stock on Hand	1,003		839,996	1,407		1,097,035

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.



Gross Surplus from Trading	606,476	596,159
Reconciliation of Quantities	2021	2020
Opening Stock on Hand	1,407	1,294
Purchases	46	401
Natural Increase	250	390
Total Increase	296	791
Sales	650	432
Deaths and Missing	50	246
Total Decrease	700	678
Closing Stock on Hand	1,003	1,407

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Trading Account - Sheep

Otakanini Topu Inc

For the year ended 30 June 2021

	2021			2020		
	Qty	Avg Price	\$	Qty	Avg Price	\$
Sales						
5+yr Ewes	-	-	-	162	115.84	18,766
MA Ewes	850	95.27	80,978	1,191	117.21	139,592
Two-tooth Ewes	30	127.39	3,822	-	-	-
Ewe Hoggets	43	125.01	5,375	-	-	-
Mixed Lambs	63	144.47	9,102	5,216	117.66	613,712
Trade Hoggets	1,396	112.37	156,865	-	-	-
Trade Lambs	1,624	107.16	174,029	-	-	-
Store Lambs	4,921	77.91	383,410	-	-	-
Sales total	8,927		813,581	6,569		772,070
Purchases						
Breeding Rams	25	800.00	20,000	26	378.46	9,840
Purchases total	25		20,000	26		9,840
Net Cash Proceeds			793,581			762,230
Opening Stock on Hand						
Opening Stock on Hand	9,142		1,014,505	8,062		1,243,224
Herd Scheme Adjustment			125,363			(223,787)
Adjusted Opening Stock on Hand	9,142		1,139,868	8,062		1,019,437
Plus: Closing Stock on Hand						
Herd Scheme						
5+yr Ewes	3,297	153.00	504,441	3,529	128.00	451,712
MA Ewes	1,114	174.00	193,836	1,061	156.00	165,516
Two-tooth Ewes	1,586	191.00	302,926	1,410	177.00	249,570
Breeding Rams	95	323.00	30,685	100	340.00	34,000
Total Herd Scheme Valuation	6,092		1,031,888	6,100		900,798
National Standard Cost						
Ewe Hoggets	-	37.50	-	1,516	36.60	55,486
Mixed Lambs	1,517	37.50	56,888	-	36.60	-
MA Wethers	13	63.50	826	100	60.30	6,030
Trade Hoggets	31	37.50	1,163	1,426	36.60	52,192
Total National Standard Cost Valuation	1,561		58,876	3,042		113,707
Total Closing Stock on Hand	7,653		1,090,764	9,142		1,014,505
Gross Surplus from Trading			744,476			757,299
Reconciliation of Quantities						
Opening Stock on Hand	9,142			8,062		
Purchases	25			26		
Natural Increase	7,764			8,312		
Total Increase	7,789			8,338		

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.



Sales	8,927	6,569
Deaths and Missing	351	689
Total Decrease	9,278	7,258
Closing Stock on Hand	7,653	9,142

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Statement of Financial Position

Otakanini Topu Inc As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Cash and Bank		800,942	742,580
Trade and Other Receivables		37,877	42,400
GST Receivable		13,721	27,415
Income Tax Receivable		9,501	37,718
Wool On Hand		-	20,517
Total Current Assets		862,041	870,630
Livestock			
Sheep on Hand		1,090,765	1,014,506
Beef Cattle on Hand		839,996	1,097,036
Total Livestock		1,930,761	2,111,542
Non-Current Assets			
Term deposits		2,319,783	2,000,000
Property, Plant and Equipment		16,939,669	16,947,751
Shares		85,715	85,515
Total Non-Current Assets		19,345,167	19,033,266
Total Assets		22,137,970	22,015,438
Liabilities			
Current Liabilities			
Trade and Other Payables		265,023	157,341
Employee Entitlements		34,561	74,705
Other Current Liabilities	9	707,445	731,095
Total Current Liabilities		1,007,029	963,140
Total Liabilities		1,007,029	963,140
Net Assets		21,130,941	21,052,297
Equity			
Issued Capital		190,507	190,507
Land Revaluation Reserve		16,200,000	16,200,000
Realised Capital Reserve		127,309	127,309
Livestock Revaluation Reserve		2,237,023	2,100,615
Capital Distributions		(12,500)	(12,500)
Revenue Reserves		2,388,602	2,446,366
Total Equity		21,130,941	21,052,297

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The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Statement of Movements in Equity

Otakanini Topu Inc

For the year ended 30 June 2021

	2021	2020
Equity		
Opening Balance	21,052,297	178,456
Opening Balance Equity	-	2,432,174
Increases		
Profit for the Period	(57,764)	7,096
Retained Earnings		
Retained earnings/Accumulated funds	-	(171,360)
Total Retained Earnings	-	(171,360)
Share Capital		
Share capital	-	190,507
Total Share Capital	-	190,507
Other Increases		
Reserves	-	114,809
Revaluation reserves	-	16,200,000
Livestock revaluation reserve	136,408	2,100,615
Total Other Increases	136,408	18,415,424
Total Increases	78,644	18,441,667
Total Equity	21,130,941	21,052,297

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Depreciation Schedule

Otakanini Topu Inc

For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DEP RECOVERED	SALE PRICE	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Buildings - Makarau												
Container	2,100	1,206	-	-	-	-	-	7.00%	SL	147	1,041	1,059
Portacom	13,913	7,049	-	-	-	-	-	8.00%	SL	1,113	7,977	5,936
Total Buildings - Makarau	16,013	8,255	-	-	-	-	-			1,260	9,018	6,995
Buildings - Southhead												
Fertilizer Bin	5,582	-	-	-	-	-	-	-	None	-	5,582	-
Garage & Implement Shed	9,353	-	-	-	-	-	-	2.50%	SL	-	9,353	-
Haybarn No 1	8,355	761	-	-	-	-	-	2.50%	SL	209	7,803	552
Haybarn No 2	3,391	-	-	-	-	-	-	-	None	-	3,391	-
Haybarn No 3	6,324	1,339	-	-	-	-	-	2.50%	SL	158	5,143	1,181
House No 1	30,552	4,528	-	-	-	-	-	-	None	-	26,024	4,528
House No 2	5,970	-	-	-	-	-	-	-	None	-	5,970	-
House No 3	11,373	-	-	-	-	-	-	-	None	-	11,373	-
House No 4	108,352	69,340	-	-	-	-	-	-	None	-	39,012	69,340
House No 4 Additions	22,669	22,669	-	-	-	-	-	-	None	-	-	22,669
Killing House	3,161	83	-	-	-	-	-	2.50%	SL	79	3,157	4
Roof - Cattle Crush	4,534	3,626	-	-	-	-	-	5.00%	SL	227	1,135	3,399
Shearers Quarters	18,625	1,617	-	-	-	-	-	2.50%	SL	466	17,474	1,151
Storage Shed	17,468	970	-	-	-	-	-	2.50%	SL	437	16,935	533
Woolshed	62,915	18,827	-	-	-	-	-	-	None	-	44,088	18,827
Workshop	30,359	11,381	-	-	-	-	-	2.50%	SL	759	19,737	10,622
Total Buildings - Southhead	348,983	135,141	-	-	-	-	-			2,334	216,176	132,807
Furniture & Fittings												
Carpet - Stock Managers House	5,600	3,024	-	-	-	-	-	40.00%	DV	1,210	3,786	1,814
Fire Place - Managers House	4,005	1,709	-	-	-	-	-	10.00%	DV	171	2,467	1,538
Total Furniture & Fittings	9,605	4,733	-	-	-	-	-			1,381	6,253	3,353
Land												
Land (2745.3409 Ha 2017 GV \$16,965,000)	3,551,293	3,551,293	-	-	-	-	-	-	None	-	-	3,551,293
Pine Trees	64,900	64,900	-	-	-	-	-	-	None	-	-	64,900
Plus Revaluation	10,000,000	10,000,000	-	-	-	-	-	-	None	-	-	10,000,000
Revaluation (2018)	2,800,000	2,800,000	-	-	-	-	-	-	None	-	-	2,800,000
Total Land	16,416,193	16,416,193	-	-	-	-	-			-	-	16,416,193
Land Development - Makarau												
Pump System	1,638	408	-	-	-	-	-	18.00%	DV	73	1,303	335
Total Land Development - Makarau	1,638	408	-	-	-	-	-			73	1,303	335
Land Development - Southhead												
Cattle Yards	9,863	6,471	-	-	-	-	-	10.00%	DV	647	4,039	5,824
Cattle Yards	24,118	-	24,118	-	-	-	-	10.00%	DV	2,412	2,412	21,706
Cattle Yards - Cattle Ramp	4,850	-	4,850	-	-	-	-	5.00%	DV	243	243	4,608

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

NAME	COST	OPENING VALUE	PURCHASES	DEP RECOVERED	SALE PRICE	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Cattle Yards - Sheep Ramp	4,695	-	4,695	-	-	-	-	10.00%	DV	470	470	4,226
Power Supply	918	63	-	-	-	-	-	12.50%	DV	8	863	55
Power Supply - Tarawera Road	1,500	-	1,500	-	-	-	-	10.00%	DV	150	150	1,350
Silage Pit	11,528	566	-	-	-	-	-	12.50%	DV	71	11,033	495
Te Part Classic Vestless Crush with regular gates & Anti-backing ratchet.	9,500	-	9,500	-	-	-	-	10.00%	DV	950	950	8,550
Te Part Custom Force Pen & Race	13,800	12,420	-	-	-	-	-	10.00%	DV	1,242	2,622	11,178
Te Part SY86 Stockyard & Loader Set	28,995	26,095	-	-	-	-	-	10.00%	DV	2,610	5,510	23,486
Water Bore	16,693	4,842	-	-	-	-	-	6.00%	DV	291	12,142	4,551
Water Supply	14,444	-	14,444	-	-	-	-	5.00%	DV	722	722	13,722
Water Supply	29,948	17,160	-	-	-	-	-	6.00%	DV	1,030	13,818	16,130
Water Supply	8,810	5,369	-	-	-	-	-	6.00%	DV	322	3,763	5,047
Water Supply	36,718	25,641	-	-	-	-	-	5.00%	DV	1,282	12,359	24,359
Water Supply	5,847	4,298	-	-	-	-	-	5.00%	DV	215	1,764	4,083
Water Supply	59,683	32,147	-	-	-	-	-	6.00%	DV	1,929	29,465	30,218
Water Tank	3,300	88	-	-	-	-	-	18.00%	DV	16	3,228	72
Water Tank	2,000	43	-	-	-	-	-	18.00%	DV	8	1,965	35
Total Land Development - Southhead	287,210	135,203	59,107	-	-	-	-	-	-	14,615	107,515	179,695
Motor Vehicles - Makarau	35,000	14,519	-	-	-	-	-	13.00%	DV	1,887	22,368	12,632
Tractor - McCormick CX95	35,000	14,519	-	-	-	-	-	13.00%	DV	1,887	22,368	12,632
Total Motor Vehicles - Makarau	35,000	14,519	-	-	-	-	-	-	-	1,887	22,368	12,632
Motor Vehicles - Southhead	12,870	2,109	-	-	-	-	-	30.00%	DV	633	11,394	1,476
2015 Can Am Outlander 500	12,870	2,109	-	-	-	-	-	30.00%	DV	633	11,394	1,476
2016 Can Am Defender 800	19,956	4,791	-	-	-	-	-	30.00%	DV	1,437	16,602	3,354
2018 Can Am Defender	20,000	10,850	-	-	-	-	-	30.00%	DV	3,255	12,405	7,595
2020 Can Am SSV Defender 800	23,217	22,637	-	-	-	-	-	30.00%	DV	6,791	7,371	15,846
Excavator Hyundai	137,533	29,664	-	-	-	-	-	None	None	-	107,869	29,664
Front End Loader MXT12	16,460	4,935	-	-	-	-	-	13.00%	DV	642	12,167	4,293
Polaris Ranger Diesel	18,416	12,891	-	587	13,478	-	-	30.00%	DV	-	-	-
Polaris Ranger Diesel	18,416	12,891	-	-	-	-	-	30.00%	DV	3,867	9,392	9,024
Quad - Can Am Outlander 500 XT 2012	13,400	772	-	-	-	-	-	30.00%	DV	232	12,860	540
Toyota Hilux	45,700	24,792	-	-	-	-	-	30.00%	DV	7,438	28,346	17,354
Tractor - New Holland T6070	128,460	37,138	-	-	-	-	-	13.00%	DV	4,828	96,150	32,310
Utility - Toyota Hilux 3.0	30,778	483	-	-	-	-	-	21.60%	DV	104	30,399	379
Total Motor Vehicles - Southhead	485,206	163,953	-	587	13,478	-	-	-	-	29,226	344,954	121,836
Plant & Equipment - Makarau	1,739	579	-	-	-	-	-	16.00%	DV	93	1,253	486
Calf Feeder	1,739	579	-	-	-	-	-	16.00%	DV	93	1,253	486
Calf Feeders	998	337	-	-	-	-	-	16.00%	DV	54	715	283
Colostrum Tank	1,518	666	-	-	-	-	-	13.00%	DV	87	939	579
Sewerage System	4,000	2,940	-	-	-	-	-	5.00%	DV	147	1,207	2,793
Trailer	4,208	1,746	-	-	-	-	-	13.00%	DV	227	2,689	1,519
Total Plant & Equipment - Makarau	12,463	6,268	-	-	-	-	-	-	-	607	6,802	5,661
Plant & Equipment - Southhead	2,885	68	-	-	-	-	-	14.40%	DV	10	2,827	58
1 Pearson Silage Grab	2,885	68	-	-	-	-	-	14.40%	DV	10	2,827	58

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

NAME	COST	OPENING VALUE	PURCHASES	DEP RECOVERED	SALE PRICE	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
IOT Trailer	14,300	1,371	-	-	-	-	-	14.40%	DV	197	13,126	1,174
50 Teat Calf Feeder	3,824	3,620	-	-	-	-	-	16.00%	DV	579	783	3,041
Anderson 605 Pump and Motor	13,665	1,409	-	-	-	-	-	15.60%	DV	220	12,476	1,189
Autodraft Cattle Scales	23,750	7,626	-	-	-	-	-	13.00%	DV	991	17,115	6,635
Batten Stapler	1,260	-	1,260	-	-	-	-	16.00%	DV	50	50	1,210
Belt Drive Compressor	2,141	1,289	-	-	-	-	-	16.00%	DV	206	1,058	1,083
Big Bale Grab	2,140	74	-	-	-	-	-	10.00%	DV	7	2,073	67
Bike Trailer	2,176	110	-	-	-	-	-	14.40%	DV	16	2,082	94
Brother MFC Printer	521	7	-	-	-	-	-	50.00%	DV	4	518	4
Calf Puller	600	207	-	-	-	-	-	13.00%	DV	27	420	180
Cambridge Roller	1,500	145	-	-	-	-	-	12.00%	DV	17	1,372	128
Cattle Weigh Platform	667	33	-	-	-	-	-	14.40%	DV	5	639	28
Chainsaw	800	235	-	-	-	-	-	67.00%	DV	157	722	78
Computer	1,739	20	-	-	-	-	-	50.00%	DV	10	1,729	10
Croplands 1000L Sprayer	15,964	3,429	-	-	-	-	-	16.00%	DV	549	13,084	2,880
Digger Spade Bucket	783	244	-	-	-	-	-	13.00%	DV	32	571	212
Docking Iron	713	559	-	-	-	-	-	13.00%	DV	73	227	486
Dog Kennel & Run (4)	6,793	3,804	-	-	-	-	-	40.00%	DV	1,522	4,511	2,282
Dog Kennels - Double (2)	3,200	2,027	-	-	-	-	-	40.00%	DV	811	1,984	1,216
Dog Kennels - Triple	2,400	1,520	-	-	-	-	-	40.00%	DV	608	1,488	912
EID Panel Reader	1,995	648	-	-	-	-	-	13.00%	DV	84	1,431	564
EID Stick Reader	1,056	358	-	-	-	-	-	13.00%	DV	47	745	311
Farmblazer Compressor	1,821	1,772	-	-	-	-	-	16.00%	DV	284	333	1,488
Fence Stapler	1,140	58	-	-	-	-	-	14.40%	DV	8	1,090	50
Fertilizer Spreader	2,767	806	-	-	-	-	-	16.00%	DV	129	2,090	677
Fridge - Shearers Quarters	356	21	-	-	-	-	-	12.00%	DV	3	338	18
Garmin GPS	661	1	-	-	-	-	-	48.00%	DV	-	660	1
Grader Blade	1,500	122	-	-	-	-	-	12.00%	DV	15	1,393	107
Grass Trimmer	427	19	-	-	-	-	-	10.00%	DV	2	410	17
Grundfos Pump	4,609	1,275	-	-	-	-	-	18.00%	DV	230	3,564	1,046
Handpiece	600	384	-	-	-	-	-	25.00%	DV	96	312	288
Harrows	3,712	202	-	-	-	-	-	14.00%	DV	28	3,538	174
Hay Feeder	9,055	479	-	-	-	-	-	14.40%	DV	69	8,645	410
Hing Hit Post Driver	16,355	4,311	-	-	-	-	-	16.00%	DV	690	12,734	3,621
Lincoln Sheep Jetter, including pump & hosekit	7,818	-	7,818	-	-	-	-	0.00%	DV	-	-	7,818
Loadbars 3000 Kg HD1010	1,735	563	-	-	-	-	-	13.00%	DV	73	1,245	490
Mobile Sheep Yards, Prattley	9,268	208	-	-	-	-	-	10.00%	DV	21	9,081	187
MX BR200 DGS Bucket	2,540	743	-	-	-	-	-	13.00%	DV	97	1,894	646
Plate Meter	838	504	-	-	-	-	-	13.00%	DV	66	400	438
Post Hole Borer	1,021	20	-	-	-	-	-	21.60%	DV	4	1,005	16
Prattley 3 Way Crate	9,355	1,693	-	-	-	-	-	15.60%	DV	264	7,926	1,429
Prattley Sheep Race	814	25	-	-	-	-	-	10.00%	DV	3	792	23
Pump & Motor	1,767	75	-	-	-	-	-	14.40%	DV	11	1,703	64
Quick Hitch, Foam Markers	3,382	95	-	-	-	-	-	18.00%	DV	17	3,304	78
Samsung Galaxy	1,309	1,036	-	-	-	-	-	50.00%	DV	518	791	518

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

NAME	COST	OPENING VALUE	PURCHASES	DEP RECOVERED	SALE PRICE	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Scales & Load Bars	3,387	614	-	-	-	-	-	15.60%	DV	96	2,869	518
Shearing Gear	8,345	130	-	-	-	-	-	10.00%	DV	13	8,228	117
Silage Wagon - Uni Side Feed	29,000	3,543	-	-	-	-	-	15.60%	DV	553	26,010	2,990
Silage Wagon Scales	13,893	8,256	-	-	-	-	-	13.00%	DV	1,073	6,710	7,183
Slasher	8,250	122	-	-	-	-	-	18.00%	DV	22	8,150	100
Slasher Vogel 3000	7,991	270	-	-	-	-	-	18.00%	DV	49	7,770	221
Spray Tank & Boom	13,472	379	-	-	-	-	-	18.00%	DV	68	13,161	311
Spray Unit, Boom	3,245	93	-	-	-	-	-	18.00%	DV	17	3,169	76
Staff Computer	1,015	58	-	-	-	-	-	50.00%	DV	29	986	29
Stihl Chainsaw	517	488	-	-	-	-	-	67.00%	DV	327	356	161
Stove	1,067	49	-	-	-	-	-	10.00%	DV	5	1,023	44
Stove - Workers Dwelling	1,000	119	-	-	-	-	-	20.00%	DV	24	905	95
Trailer	1,423	40	-	-	-	-	-	14.40%	DV	6	1,389	34
Trailer Cages (2)	822	352	-	-	-	-	-	13.00%	DV	46	516	306
Waste Not Feeder	872	133	-	-	-	-	-	15.60%	DV	21	760	112
Waste Not Feeder	872	133	-	-	-	-	-	15.60%	DV	21	760	112
Water Pump - Employee House	1,890	1,840	-	-	-	-	-	16.00%	DV	294	344	1,546
Water Tank	2,848	677	-	-	-	-	-	16.00%	DV	108	2,279	569
Water Tank 30000 Ltr	3,229	790	-	-	-	-	-	16.00%	DV	126	2,565	664
Weather Station	2,802	965	-	-	-	-	-	13.00%	DV	125	1,962	840
Website Design	1,090	51	-	-	-	-	-	50.00%	DV	26	1,065	26
Weigh Scale Indicator	1,735	761	-	-	-	-	-	13.00%	DV	99	1,073	662
Total Plant & Equipment - Southhead	296,487	63,078	9,078	-	-	-	-			11,994	236,325	60,162
Total	17,908,798	16,947,751	68,185	587	13,478	-	-			63,378	950,715	16,939,667

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Notes to the Special Purpose Financial Statements

Otakanini Topu Inc

For the year ended 30 June 2021

1. Statement of Accounting Policies

These are the Special Purpose Financial Statements of Otakanini Topu Inc, Maori Authority registered under the Te Ture Whenua Maori Act 1993.

Basis of Preparation

Otakanini Topu Inc is not considered "large" as defined for a Maori Incorporation, as total revenue does not exceed \$10 million.

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for

- Inland Revenue
- Internal Management purposes

Measurement Base

The Special Purpose Financial Statements do not comply with generally accepted accounting practice. The Special Purpose Financial Statements of Otakanini Topu Inc have been prepared on a historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, unless otherwise stated.

Changes in Accounting Policies

The Special Purpose Financial Statements have been completed in a new accounting system for the first time this year. This has resulted in some amounts in the various movement reports, such as the Statement of Financial Position, Statement of Movements in Equity, and some of the Financial Notes, where the amounts for the 2020 year are showing differently or appearing in different sections. This is a result of bringing in these balances for the first time in the 2020 comparative numbers. The closing balances for these accounts in 2020 are consistent with prior reported and audited results, however the 2020 movement balances have been adjusted to enter these amounts into the updated accounting system.

All other Accounting Policies have remained consistent and the entries have been reported on a consistent basis.

(a) Revenue

Sales of goods and/or services are recognised when they have been delivered and accepted by the customer.

Interest income is recognised using the cash basis method.

(b) Property, Plant & Equipment

The entity has the following classes of Property, Plant & Equipment

- Buildings - Makarau
- Buildings - Southhead
- Furniture & Fittings
- Land
- Land Development - Makarau

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

- Land Development - Southhead
- Motor Vehicles - Makarau
- Motor Vehicles - Southhead
- Plant & Equipment - Makarau
- Plant & Equipment - Southhead

Land and buildings have been revalued by \$12,800,000 to reflect the 2017 Government Valuation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

(c) Goods & Services Tax

These Special Purpose Financial Statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(d) Taxation

Income tax is accounted for using the taxes payable method. The income tax expense charged to the Special Purpose Statement of Financial Performance is the estimated tax payable in the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

(e) Biological Assets

Livestock has been valued in accordance with the current Income Tax Legislation at values as set out in the livestock trading accounts. No estimate of market values for livestock has been made.

(f) Investments

Share investments in listed and unlisted companies are stated at cost, as these holdings are integral to farming operations. should the nature of these farming activities change, impairment indicators would be considered.

All Term Deposits are classified as Investments.

(g) Receivables

Receivables are stated at their estimated realisable value.

Bad debts are written off in the year in which they are identified.

2. Contingent Liabilities

Unclaimed Dividends

As defined in the Te Ture Whenua Maori Act 1993 Section 267 (1) unclaimed dividends means "dividends in the hands of the incorporation that have been held by it or by a preceding incorporation of body corporate (including the Maori Trustee) for at least 10 years without payment to the shareholder or other person entitled". In accordance with Section 267 (2) of the Act, the incorporation is required, within 12 months of the dividends becoming unclaimed to compile a list of the shareholders to whom those dividends are payable, setting out the amount of unclaimed dividends held for each shareholder and shall transmit the list to the Registrar of the Maori Land Court. The Incorporation is currently undertaking a review of the share register to determine the amount of unclaimed dividends to be provided to the Maori Land Court. The Incorporation carried out a review of Dividends paid from 1998 to 2002 to identify all unrepresented cheques, which have been written off. The total value of unrepresented cheques identified was \$41,362 but the review could result in amendment to this amount. Since 2002 a further \$59,464 unrepresented dividend cheques have been written off.

3. Related Parties

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

There were no material transactions with any related parties during the period under review.

4. Securities and Guarantees

Bank of New Zealand have a registered security over all livestock.

5. Forestry

Forestry is recorded at cost \$64,900. It is estimated that the market value of the forest is \$4,181,000.

The forest is also pre-1990 and therefore was given 35,340 carbon units as part of the government agreement. These units will need to be surrendered on harvest should the forest not be replanted.

6. Future Capital Commitments

There are no future capital commitments.

7. COVID-19

The Coronavirus/COVID-19 outbreak, which has become a global pandemic, present strategic and commercial uncertainties. Given the continued uncertainty worldwide with regard to COVID-19, it is not possible to quantify the subsequent financial impact on the entity and its future operations.

The risks that Otakanini Topu Inc are exposed to from Covid-19 include disruption to markets and supply chains.

	2021	2020
8. Maori Authority Credit Account		
Balance		
Opening Balance	305,175	-
Opening Balance MACA	-	110,337
Credits		
Provisional Tax Paid	5,232	79,412
RWT Paid	4,269	10,065
Total Credits	9,501	89,477
Debits		
Tax Refunds Received	37,717	(113,446)
Maori Authority Credit on Dividends Paid	4,772	8,085
Total Debits	42,489	(105,361)
Total Balance	272,187	305,175
Total Maori Authority Credit Account	272,187	305,175

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

9. Undrawn Dividends

This represents dividends accrued to the years listed to those shareholders who cannot be located due to changed addresses or uncompleted succession.

	2021	2020
Undrawn Dividends		
December 2005 @ \$1.00 # 32,734	32,734	32,734
December 2006 @ \$1.00 # 38,331	38,331	38,331
December 2011 (Net MAC) @ \$1.30 # 36,772	39,438	39,438
December 2010 (Net MAC) @ \$1.30 # 41,139	33,741	33,741
December 2012 (Net (MAC) @ \$1.30 # 41,139	44,115	44,115
December 2013 (Net MAC) @ \$1.30 # 56,029	60,091	60,091
December 2014 (Net MAC) @ \$1.00 # 56,260	46,415	46,415
Unpresented Cheques (Now undrawn)	59,464	59,464
December 2015 (Net MAC) @ \$1.00 # 64,749	53,418	53,418
December 2016 (Net MAC) @ \$1.00 # 70,427	87,153	87,153
December 2017 (Net MAC) @\$1.50 # 86,917	86,917	86,917
December 2018 (Net MAC) @ \$1.20 # 68,188	84,383	84,383
December 2019 (Net MAC) @ \$1.50 # 69,874	86,357	86,357
Less Prior Years Dividends paid	(45,112)	(22,162)
Total Undrawn Dividends	707,445	730,395

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

Taxation Reconciliation

Otakanini Topu Inc

For the year ended 30 June 2021

	2021	2020
Taxation Reconciliation		
Tax Payable		
Opening Balance	170,282	-
Tax Payable at 17.5%	-	20,799
RWT Paid	4,269	10,065
Tax Provision	(1)	(32,641)
Provisional Tax Paid	5,232	79,412
Tax Refunds Received	(37,717)	113,446
Total Tax Payable	142,065	191,081
Total Tax (Refund) Due	142,065	191,081

Taxable Income Reconciliation

Otakanini Topu Inc

For the year ended 30 June 2021

		2021	2020
	Note		
Net Income per Statement of Financial Performance		(9,889)	28,145
Plus: Feasibility Study		0	16,000
Plus: Holiday Pay Accrual Closing		34,661	74,705
Less; Holiday Pay Accrual Opening		(74,705)	0
Taxable Income (Loss)		(49,933)	118,850
Taxation Reconciliation			
2021 Tax Payable @17.5%		0	20,799
RWT Paid		(4,269)	(13,324)
Provisional Tax Paid		(5,232)	(35,128)
		(9,501)	(27,653)
2019 Refund Due		0	(10,065)
Provisional Tax Paid 7th July		(2,616)	0
TOTAL REFUND DUE		(12,117)	(37,718)

The accompanying notes form part of these Special Purpose Financial Statements. These Special Purpose Financial Statements should be read in conjunction with the attached Audit Report.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Otakanini Topu Incorporation

Opinion

We have audited the special purpose financial statements of Otakanini Topu Incorporation, which comprise the statement of financial position as at 30 June 2021, and the statement of financial performance, statement of movements in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying special purpose financial statements of Otakanini Topu Incorporation on pages 6 to 23, present fairly, in all material respects the financial position of the entity as at 30 June 2021, and its financial performance for the year then ended in accordance with the Special Purpose Financial Reporting Framework for For-Profit Entities (the Framework) published by Chartered Accountants Australia & New Zealand (CAANZ) and also the requirements of Te Ture Whenua Maori Act 1993.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Entity in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Otakanini Topu Incorporation.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the special purpose financial statements, which describes the basis of preparation. The special purpose financial statements are prepared for Inland Revenue and internal management purposes. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the entity, executive committee and its shareholders and should not be distributed to or used by parties other than the entity, executive committee or its shareholders. Our opinion is not modified in respect of this matter.

Emphasis of Matter – Shareholder Register Audit

We draw your attention to Note 2 Contingent Liabilities, which states that a shareholder register audit was completed and is currently undergoing a Maori Land Court review. Under section 263 of Te Ture Whenua Maori Act 1993, the entity has to keep a share register and index of shareholders. Our opinion is not modified in respect of this matter.

Emphasis of Matter – Covid-19

Without modifying our opinion, we draw attention to Note 7, which explains the impact and uncertainty of the Covid-19 Pandemic on Otakanini Topu Incorporation .

Who we report to

This report is made solely to Otakanini Topu Incorporation’s shareholders, as a body, in accordance with the requirements of Te Ture Whenua Maori Act 1993. Our audit work has been undertaken so that we might state to Otakanini Topu Incorporation’s shareholders those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Otakanini Topu Incorporation and its shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Executive Committee’s Responsibilities for the Special Purpose Financial Statements

The Executive Committee is responsible for the preparation of the special purpose financial statements in accordance with the Special Purpose Financial Reporting Framework for For-Profit Entities (the Framework) published by Chartered Accountants Australia & New Zealand (CAANZ) and also the requirements of Te Ture Whenua Maori Act 1993 and for such internal control as the Executive Committee determines is necessary to enable the preparation of special financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, the Executive Committee is responsible for assessing the entity’s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



JSA Audit Limited

Parnell, Auckland

12 January 2022



ŌTAKANINI TŌPŪ INCORPORATION



WITHERS & CO LTD



PO Box 113
Warkworth, 0941
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Ōtakanini Tōpū Incorporation

ACCOUNTANTS REPORT

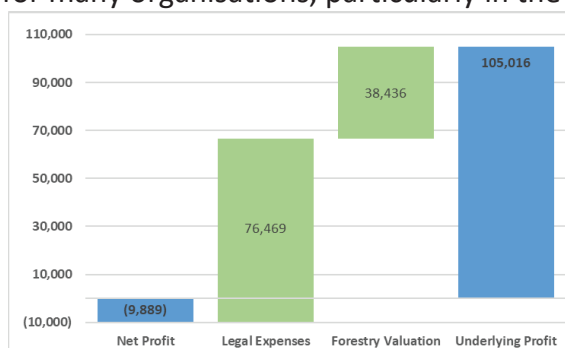
Todd Wilkin, CA MInstD | Withers & Co Ltd | Year Ended 30 June 2021

To the Shareholders of Ōtakanini Tōpū Incorporation

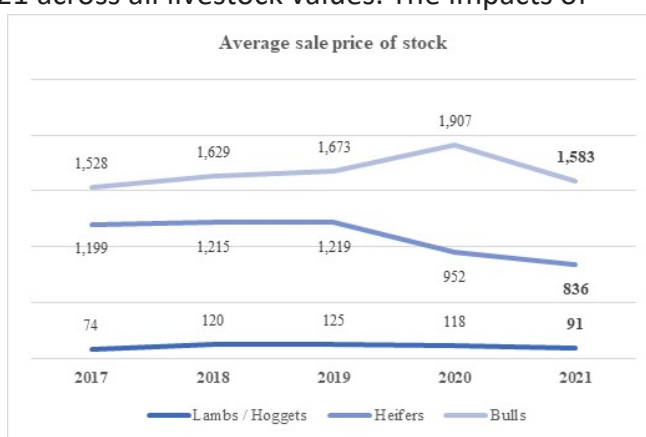
Tēnā koutou.

Thank you for inviting me back to present to the shareholders of Ōtakanini Tōpū.

This year has been another challenging year for many organisations, particularly in the primary sector, with the drought and Covid-19 impacting significantly on operations. Although 2021 has seen another net loss from farming of \$34,289 and an overall net loss of \$9,889 for the Tōpū, the underlying performance of the farming operations has improved to \$105,016. The underlying performance has been adjusted for one-off legal costs and the forestry valuation costs of \$38,436 that were only paid in the 2021 financial year.



The sale price has dropped markedly in 2021 across all livestock values. The impacts of tidying up operations and the time taken to employ a permanent farm manager impacted on returns. Unfortunately, the lamb prices were impacted by the longer drought and did not achieve the target prices expected and were sold at lower prices than forecast. The numbers of livestock owned has remained relatively stable over the last four years.



Farm working expenses excluding wages costs have increased 13% on last year with investments back into the farm seeing increases in fertilizer, pasture renewal, and increases in weed control both of which are investing in the future viability and performance of the farming operation.

Wages as a percentage of farming income is currently at 23.6% and represents 22.9% of the overall cash expenses of the Incorporation. This has dropped significantly, however, is reflective of the time taken to recruit a permanent Farm Manager and the lower staffing as a result. Wages costs will increase in 2022.

The structure of the balance sheet is very solid, with a ratio of liquid assets (current assets plus livestock) to current liabilities of 3.2, which indicates there are \$3.16 of liquid assets for every \$1.00 of current liabilities, which is a strong liquidity position.

There is still a requirement to invest in the fixed assets of the farm, and the committee of management are understood to have organised a strategy day for early 2022 to plan for the future. This is in line with the recommendation from both Anderson Consulting and myself and should deliver well for the future.

There are ~\$707k in relation to unclaimed dividend monies. This balance has decreased from 2020 by ~\$23k.

Overall, this has been a challenging year for the farming operations, however, the underlying performance of the farm is improving. The investments in the productive capacity of the land should start to deliver dividends and the committees moves to define its strategy and plan for the future should start to see results.

Nga mihi,



Todd Wilkin CA, MInstD
Director – Withers & Co Ltd



ŌTAKANINI TŌPŪ INCORPORATION

ŌTAKANINI TŌPŪ INCORPORATION ANNUAL GENERAL MEETING MINUTES 2020

Ōtakanini Haranui Marae
12 December 2020

Attendees

Pumau Reweti	Colleen Timoti	Maramatanga Stead
Robin Williams	James Povey	Hira Taogaga
Witai Povey	Billy Tapurau	Connie Povey
Rebecca Povey	Inutai Rusden	Elizabeth Titiata Bowater
Waratah Eruera	NormaRae Arlidge	Nellie Clay
Temepara Morehu	Darren Povey	Eamon Harte (proxy for Maryjane Harte)
Hope Puriri	Nelda Steenson	Wiremu Tane
Tuata Cruickshank	Kim Bowater -Fill	Shannon Burdett
Suzanne Clarke-Taipeti	Tamaki Mercer	Michael Steedman
Koromiko Richards	Shane Hemana	Suzy Panui
Jordan Ina-Mata	Kura Foreman	Riki Manukau
Te Kahui-iti Morehu	Te Rongopai Morehu	Malcolm Paterson
Tumanako Povey	Katrina Jackett (proxy for Phillip Hill)	

Committee of Management

Michelle Hill Chairperson	Trisya Hemana Secretary for Komiti	Jeffrey Bradly Farm Delegate
Awa Hudson Long Standing Committee Member		

Minute Taker

Suzanne Clarke-Taipeti



ŌTAKANINI TŌPŪ INCORPORATION

Timatanga: 10:35 am

The AGM was opened with a karakia: Elon Bycroft.

Acknowledgement of karakia: Awa Hudson.

Mihi tautoko: Wiremu Tane

Housekeeping: Trisya Hemana

Chair, Michelle Hill greeted the assembled whānau and outlined the proceedings for the day, noting this was her first AGM as Chair. Chair also introduced kaimahi for the hui;

Suzanne Clarke-Taipeti – Minute Taker

Todd Wilkin – Director, Withers & Co Ltd

Craig Taylor – Business Manager, Independent Election Services Ltd

Stacey Siddle – Administration Manager, Independent Election Services Ltd

Chair called for any other Agenda items and one (1) is received from George Hill regarding Tarawera Road. This was confirmed on the Agenda in General Business.

Shareholding and Hui Resolution Voting

Chair asked shareholders present how they would like to proceed with the hui regarding hui resolutions and the voting process for new Committee Members.

Resolution:

That the shareholders present agree to vote by *show of hands* for any resolutions in this hui and the *shareholdings* of shareholders be used in the Election of Committee members.

Moved: Kim Bowater-Fill

Seconded: Inutai Povey

Carried

Abstain: Darren Povey

Apologies

Dianne Cartman	Sharon Dempsey	Diane Bowater
Phillips & Reweti Whānau	Doris Povey	Mary-Jane Povey- Harte
Takiri Puriri	Glendith Samson	P Shortland
Bruce Stead	Phillip Tane	Ramona Taogaga
Priscilla Bowater-Gudsell	Phillip Tame	Hilda Shortland

Resolution:

That the apologies be received and confirmed.

Moved: Malcolm Paterson

Seconded: Connie Povey

Carried

Resolution:

That the AGM 2019 Minutes be received and confirmed.

Moved: Tuata Cruickshank

Seconded: Malcolm Paterson

Carried

Matters Arising

- Tuata Cruickshank queried about the 1500 stock that went missing. Chair advised this loss was reflected in the AGM Report and better management and security around stock is definitely a concern of the Komiti.



ŌTAKANINI TŌPŪ INCORPORATION

- Connie Povey expressed her concern around the figures used in the 2018 AGM Annual Report which did not correctly reflect the operations of that year when compared with the farming operations of 2008.
- Kim Bowater-Fill expressed her concern over Tarawera Road. This item is deferred to General Business.

Elections 2020

Chair, Michelle Hill deferred the Chairs Report because of the time restraints and wanted to ensure shareholders were fully aware of the voting process.

The Committee of Management engaged Independent Election Services Ltd to run the Election process for the incoming Committee members. Craig Taylor explained the voting process in detail and encouraged shareholders who did not receive a voting form to register and collect their voting forms. The votes would be decided by shares held.

Craig advised voting opened on (26 October 2020 and would close at 12pm today (12 December 2020). Five nominations were received and confirmed. Candidates standing for the Elections are:

Ngarimu Blair
Tuhi Leef
Marama Stead
Eve Steenson
Robin Williams

Proceedings commenced with each candidate addressing the assembly with a five minute presentation. The results of the election will be announced by Craig Taylor at the conclusion of this hui.

Chairs Report

Chair, Michelle Hill read report in detail.

Te Kahui-iti Morehu expressed her concern about three Committee of Management members and the Farm Manager resigning from the business of the Tōpū. Chair responded and advised that it was at their discretion and further information or comment could only come from those that resigned.

Harry Hill also commented and said he tautoko'd their appointment and was discouraged when they resigned.

Rongopai Morehu asked why only some whānau received meat kai contribution, from the 5 beasts that were koha'ed to the five South Kaipara marae.

It was explained that from the board's perspective, in times of Covid-19, it was hoped that by giving each marae a beast, that as many shareholders and whānau would receive something. It was also noted that the distribution of the meat portions was at the discretion of each marae not Ōtakanini Tōpū.



ŌTAKANINI TŌPŪ INCORPORATION

Action:

1. **Committee of Management to develop a Kai Distribution Policy.**
2. **Committee of Management to plan a workshop with whānau/shareholders to develop strategic outcomes.**

Malcolm Paterson supports and understands the decision from Committee of Management to have no dividend distributed to shareholders.

Financial Report

Todd Wilkin – Director/Chartered Accountant, Withers & Co Ltd presented financials. Todd highlighted that this year has been challenging for many organisations, particularly at the primary sector with the droughts and Covid-19 impacting significantly on operations.

- 2020 has seen the incorporation incur a loss of \$47,994 from its farming operations.
- Fixed assets valued at \$1010.5K at purchase and have a current book value of \$388.2K. This suggests assets will need replacing.
- Liability of \$730K in relation to Unclaimed Dividend monies need to be put aside.

Recommendation: No dividend distribution to shareholders this financial year.

Todd answered questions from shareholders, he also supported the need to refresh the strategy to determine goals and objectives of the Incorporation.

Wiremu Tane requested page by page review of the financials. This was rejected as there was not enough time to complete this task.

Action:

1. **Committee of Management to consider more time at next AGM Hui to discuss financial accounts.**
2. **Committee of Management to look at running workshops for shareholders to understand financials.**

Any questions regarding the shareholding to be directed to Trisya Hemana.

Resolution:

There will be no Share Dividend distributed to the Shareholders for the Financial Year 2020.

Moved: Malcolm Paterson

Seconded: George Hill

Resolution:

To receive and confirm the Consolidated Financial Statements for the Year ended June 2020.

Moved: Malcolm Paterson

Seconded: George Hill

Resolution:

That the Auditors Report for the Year ended 30 June 2020 from JSA Audit Ltd Chartered Accountants be received and confirmed.

Moved: Malcolm Paterson

Seconded: George Hill



ŌTAKANINI TŌPŪ INCORPORATION

Resolution:

That JSA Audit Ltd Chartered Accountants be confirmed as Auditor and Share Valuer for 2020/2021.

Moved: Kim Bowater-Fill

Seconded: Malcolm Paterson

Resolution:

That the remuneration for the Committee of Management members of Ōtakanini Tōpū Incorporation remains unchanged for the 30 June 2021 financial year.

Moved: Connie Povey

Seconded: Tuata Cruickshank

Chair advised that the current members of the Committee of Management did not take fees this year.

General Business

George Hill and Kim Bowater-Fill gave a historical account of the paper road known as Tarawera Road. Both were adamant that this road could not be locked however Chair noted due to the farm being on either side of this road there was a Health & Safety risk. Understandably this issue is raised yearly and the Committee of Management will consider viable options.

Election Results

Craig Taylor from Election Services read out the results and declared that the successful candidates are:

Eve Steenson

Tuhi Leef

Marama Stead

Chair, Michelle Hill thanked all the whānau for attending this hui and the meeting was declared closed.

Karakia Whakamutunga: Wiremu Tane

2:15 pm

- George Hill addressed all Committee of Management members after the hui had officially closed regarding Tarawera Road. This has been included in General Business as George Hill had asked at the commencement of the hui for his item to be presented at that time.
- The Committee of Management apologise for their error.



ŌTAKANINI TŌPŪ INCORPORATION

Ōtakanini Tōpū Incorporation

SHARE REGISTER 2021



ŌTAKANINI TŌPŪ INCORPORATION

SHARE REGISTER 2021		
HOLDER NO	NAME	SHARES HELD
2	Ani Herewini or Ani Kapea Herewini	374
8	Arthur Potter	15
9	Te Aroha Weneiti Maihi	3
10	Aroha Adele Paul or Aroha Adele Paora or McMahon or Bird	185
12	Aata Pairama	5
13	Alma Potter	15
14	Autu te Hanga te Puke or Te Ao Tu Te Puke-Watson	65
15	Alfred Francois Mariassouce	208
21	Eruera Pairama	5
26	Ema Teira or Emma Wright	33
28	Freda Violet Rankin	101
30	George Rapana Hill	800
32	Geoffrey Moana Cartman or Geoffrey Moana Timoti	377
38	Hone Haki Hunia II or Hone Haki Hunia or Hone Hunia	41
39	Hone Kerei	61
40	Hone Iwingaro Kapea	65
46	Hori Kupenga Rawhiti	914
47	Hemi Pomare	139
48	Hemi Teihi Panui or Hemi Te Ihi Panui	122
52	Henare Rawiri Kepa	16
53	Hemara Rawiri Kepa	16
54	Hepi Weneiti Maihi	3



ŌTAKANINI TŌPŪ INCORPORATION

55	Hinemoa Weneti Maihi or Mrs Ruby Grey	3
57	Hinenuitepo Okengaroa Weneti Maihi	3
59	Hotatu Pita Panui or Haotahi Panui or Hautahi Parata or Hautahi Haotahi	13
67	Hirini Pakinga Renata Tane	36
69	Hoki Piwara Uruamo	285
72	Himi Aperahama or Himi (Jimmy) Abraham	14
76	Haupai Teihi Panui or Rata (Mrs) or Huapai Rata or Haupau Teihi Rata	1
79	Hohipera Teira or Sophie Haku (Mrs)	33
85	Isabella Ruarangi or Ruarangi Paikea Ruarangi or Ruarangi Isabella Paikea or O'Meara	354
86	James Frederick Povey	86
87	Te Kai Keepa	118
91	Kevin Leonard Povey or Kelvin Leonard Morehu or Te Reo Haa O Haahi Ratana Morehu	626
93	Kapairoa Rawiri Kepa	16
98	Kathleen Paanganui or Kathleen Conroy	52
99	Te Kapua-o-te-tiriti-o-Waitangi Moki or Wilcox (Mrs)	1120
101	Karoria Hareraia Pakaru	5100
102	Kenneth Potter	15
103	Kerehi Teira or Grace Tana (Mrs)	33
106	Meri Hori Konore or Morgan (Mrs)	31
107	Meri Kuru Manukau or Meri Smith	207
110	Mere Whakarau Hetariki Hermana or Merewhakarau Patuwai	291
113	Maroro Parata or Maroro Pita Panui or Matoro Taotahi	13
115	Materita Tai Watene or Mararita Watene	29
116	Mereana Pakiorehua Uruamo or Mereana Pakiorehua Hauraki or Mereana Pakiorehua Hauraki or Paki Paora or Pakiorehua Uruamo	40
119	Mu Pairama or Mu Akariri	15
120	Mohi Pairama	5
122	Mariana Cartman or Pomare, deceased	536
125	Mari Pairama	5
126	Maraea Pairama	5
127	Maraea Hori Konore	31
128	Maraea Teira or Mrs Maria Leonard	33
130	Meeke Hori Konore or Max Connolly	31



ŌTAKANINI TŌPŪ INCORPORATION

134	Morehu Kerei or Te Morehu Kerei	61
135	Merata Ani Renata Tane or Apiata (Mrs)	36
137	Makereta Tahimarae Riki Kerei	29
141	Morini Aperahama	15
142	Maggie Naomi Mariassouce or Potter (Mrs) or Margaret Naomi Potter	417
143	Matua Kaipara Mate Komene or Matua Komene or Matua Kaipara Komene	686
144	Mangu Wiremu	13
151	Ngina Rawiri Kepa or Kemp	16
153	Ngawairo Hiramā	17
154	Nepia Hiramā	17
155	Nepia Wiremu Paikea or Rere Wiremu Paikea	262
156	Nuku Iwingaro Kapea or Nuku Kapea	65
159	Ngahua Hori Roera	93
160	Ngapaki Wiremu	13
163	Ohaki-o-te-teparā Kupenga Rawhiti or Ohaki Kupenga Rawhiti	14
164	Poupouahi Tawaewae or Poupouahi Wiki Waata	136
165	Porera Taitimu or Taitumu	58
171	Paora Tai Watene	125
172	Pepehi Te Arahī or Pepehi Riki Kapea or Te Pehi Te Arahī	502
173	Puti Hunia or Puti Haki Hunia	82
177	Pateoro Wenei Maihi	3
178	Pirihira Hiramā	17
182	Pauline Renata Tane or Pauline Renata Wynyard	36
183	Parata Mate Komene or Parata Mate	2468
186	Te Ruma Whakatau	483
190	Ripo Parata or Ripo Pita Panui or Hauripo Taotahi	13
195	Rupu Paraone	2
197	Ruihi Hemara Paraone	74
198	Ruiha Aperahama	15
204	Riwiā Paenganui	52
205	Rapine Te Whetu Kakarana or Cochrane	103
206	Rauriwa Wenei Tamihana or Tunui or Te Rau Orewa Tunui or Olive Tunī	222
209	Renata Paora Renata Tane	36



ŌTAKANINI TŌPŪ INCORPORATION

210	Reo Ngaro Taihi Panui or Reo Ngaro Teihi Panui or Herewini (Mrs) or Te Reo Ngaro Te Ihi Herewini	2
211	Rawiri Teira or David Williams	33
216	Tame Panapa	131
222	Timi Tai Watene or Timi Watene	29
223	Timi Hori Konore or Connolly or Jimmy Connelly	31
227	Tame Pairama	5
228	Tawhina Te Reneti Maihi (or Tawhina Te Wenei Maihi)	16
231	Tu Piri Paraone Taraia	582
232	Tumanako Reweti or Rewiti	138
235	Thomas Napier Cross or Tamati Nepia Cross or Tamati Paki Cross	2034
241	Timoti Teira or Timoti Taylor	33
245	Wana Ruarangi Paikēa	354
247	Wiremu Pomare	139
250	Wirihana Hawke	13
256	Te Whatarauhi Himiona Poni	59
257	Waina Waimaria Hemana	159
260	Wharepuhi Hirama	17
263	Whereru Tatana Manukau	148
268	Maungatai Akariri	696
275	Elaine Luana Uruamo Porter or Elaine Luana Uruamo Dick	144
276	Evonne Marie Uruamo Porter	144
277	Michael Te Whakariki Uruamo Porter	144
278	Hoani Neri Uruamo Porter	144
279	David George Uruamo Porter	144
280	William John Uruamo Porter	144
281	Mihi Te Rina or Mihi Wetere	8
282	Mautini Patuwai or Wetere	8
283	Mihi Mane Lazarus	8
284	Rangimaria Tamihana	8
285	Koringo Taunga or Koringo Joe	8
286	Putiputi Tamihana	8
287	Frances Tamihana	8
288	Rawerawe Herangi (Mrs)	13



ŌTAKANINI TŌPŪ INCORPORATION

290	Pamera Te Ruihi Warner	10
291	Kororia Mei Povey or Gloria Timoti or Gloria Mei Povey	7
292	Rangimarie Matia	205
293	Rerio Grace Thompson	169
294	Kiwa Hemana	194
295	Kimete Smithy Ashby	194
296	Karewai Haimona	13
297	Te Aweawe o te Rangī Rapana or Aweaweoterangi Rapana or Te Awe Awe Rangī	219
298	Rangimarama Rapana	214
301	Kohi Wiapo	83
304	Rangipukohu Konore	83
305	Tuhirangi Manukau or Tuhirangi Manukau II	83
306	Taupae Manukau	166
308	Te Puawai Manukau or Te Puawai Blossom Connolly	83
309	George Matthews or George Hill Mathews, deceased	36
310	Victoria Queenie Matthews or Skipworth	36
311	Mary Matthews	36
312	Rebecca Marjorie Matthews or Rebecca Marjorie Friesen or Rebecca Marjorie Nicholls	36
313	Donald Raymond Matiu	36
319	Te Hakuene Ngatiwhatua Waata	567
321	Mamao Ngatiwhatua Waata or Ann Edwards (Mrs)	567
324	Richard Harikoa Ngatiwhatua Waata	567
325	Urikaimori Pereri Tane or Reweti (Mrs)	24
326	Jane or Heni Pereri Tane or Park (Mrs)	24
327	Mary or Mere Pereri Tane or Townhill (Mrs)	24
328	Fred Pereri Tane	24
329	Cinderella Pereri Tane	24
330	William or Wiremu Pereri Tane	24
331	The Proprietors of Otakanini Topu Incorporation	1957
337	Hapi Murray Tautuhi Pihema	32
338	Okengaroa June Phillips	200
339	Geranium Pungatara	80
340	Rose Rawiri	80



ŌTAKANINI TŌPŪ INCORPORATION

342	Maki Marahia Moki or Maki Hart	68
343	John Povey Thompson & Selwyn Harry Peters jointly as trustees of the estate of Cyril Myrah Hanatoria Povey	716
344	Mei Kaha Waiomio	40
348	Peia Tane	40
349	Hori Poutawera Tane	40
350	Raiha Ratana	40
351	Petera Komene Tane	40
352	Arthur Tane	40
353	Andrew Walter Tane	40
354	Ronald Waaka or Ronald Walker	225
355	Te Mahau Moki	359
356	Waata Moki	432
357	Herewini Moki, deceased	432
358	Rihari Moki	431
361	Mary Moki or Mary Mulloy	189
362	Rangi Moki	189
363	Lilly Moki or Te Ririkore Te Paa (Mrs) or Te Riki Moki	189
365	Mereore Hira Netana or Mrs Rewi Davis or Mereore Hira Netana Reweti	20
367	Tauwiwi Hira Netana or Tom Nathan	20
368	Hui Te Rangiora Netana or Mrs Wi Paraha Reweti, deceased	7
370	Gilbert Donald Taylor	8
371	Barbara Anne Anderson	8
372	Nga Roihoa Te Morehu	127
375	Te Kahui-iti-ote- Haahi Ratana Morehu	127
376	Pumaunoa ote Haahi Ratana Povey or Pumaunoa Ote Haahi Ratana Morehu	127
377	Diane Myone Rangitatau Bradley	127
379	Albert Hepi Moanariki Moon	101
380	Henare Komene or Henare Kaipara Komene	492
381	Mate Komene or Mate Kaipara Komene	492
382	Pikiteora Puru (Mrs) or Piki Kaipara Komene	492
383	Kapowairua Komene or Kapo Kaipara Komene	492
385	Norma Thompson	5



ŌTAKANINI TŌPŪ INCORPORATION

387	Rahera Kepa Glavish	5
390	Rongo Timi Manakau or Rongo Manukau	17
391	Roopu Reipa Kingi or Roopu Reipa Timi Kapea	17
392	Karaka Kapea or Karaka Timi Kapea	17
393	Tauterangimarie Kapea or Tauterangimarie Timi Kapea	17
394	Mokai Kapea or Mokai Timi Kapea	17
395	Poihi Kapea or Poihi Iwingaro Kapea	46
397	Waina Panui or Waina Iwingaro Kapea or Panui	46
398	Raungaiti Panui or Raungaiti Iwingaro Panui	46
402	Terekia Aperahama	37
405	Manahi Williams	6
406	Ware Williams	6
407	Maggie Te Wani (Mrs)	6
408	Susie Williams	6
409	Terena Williams	6
410	Kenneth Williams	6
411	Te Rauiriwa Mavis Manukau	11
412	Te Manuao Lewis	11
413	Tua Hine Girlie Dunn	11
414	Snowy Haupapa Paikea	11
416	Te Ata William Paikea	11
417	Teina Boy Paikea	11
418	Rangi Marie Anne Karena or Marie Karena or Marie Dawson	70
419	Cynthia Warbrick or Cynthia Jane Atareta Arnold	229
420	Meinata Hemana or Fred Hemana	30
421	Caroline Hemana or Caroline Vizor	124
422	Maryanne Hetaraka or Meriana Hemana or Meiana Adriann Hetaraka	127
423	Kowhai Murray (Mrs)	214
424	Yvonne Gay Keane or Gay Yvonne Keane	26
426	Kenneth John Walsh	9
427	Dinah Crystal Walsh	10
428	Christopher Riki Walsh	10
430	Thomas B D Cross	106



ŌTAKANINI TŌPŪ INCORPORATION

431	Mihiwira Taogaga or Miri Hana Taogaga or Mihiwira Kathleen Taogaga	1401
432	Charles or Charlie Panui or Charles Te Ihi Panui or Charles T Panui	1
433	Nada Povey or Naida Rangimarie Povey or Naida Glavish	592
440	Peggy Nehemia	10
441	Jimmy Hemi Mansell	95
442	Ruby Nathan or Timoti	30
443	John Waterhouse or John Mick Waterhouse	48
445	Raeme Taha Whakatau (Mrs Tay) or Reimepaha Whakatau	37
446	Eric Whakatau	37
447	Maria Whakatau	37
448	Keepa Whakatau	38
449	Richard Douglas Ashby	41
451	Poata Povey	8
452	John Povey Thompson or John Thompson or Oscar John Thompson	168
453	Inutai Rusden or Inutai Povey or Inutai Rose Rudsen	168
454	Puawai Mason (Mrs) or Puawai Povey or Blossom Mason or Puawai Blossom Mason	168
456	Rebecca Povey	41
457	Sally Ann Povey or Dahlia Winifred Sally-Ann Povey	168
458	Elizabeth Bowater or Elizabeth Titiata Bowater or Titiana Bowater	138
459	Arthur Povey or Arthur Mansell or Arthur Tooley Mansell	86
460	Parata Povey or Parata Rewiti Povey	168
461	Witai or Witiawa Povey (senior) or Witiawa Bill Povey	168
463	Hilda Shortland (Mrs) or Hilda Taurewa Shortland	149
464	Henry Povey	168
465	Kingi Povey or Kingi Puarangi Povey	168
466	Ben Povey or Ben Povey (senior) or Ben William Povey or Bernie William Povey	163
467	Franklyn Bowater	10
468	Amiria Brown or Amiria Tahī Piri Brown or Paraone or Mrs Towai Manuel or Miria Tahī Piri Paraone (Mrs Towai Manuel)	108
470	Elizabeth Brown (Mrs)	39
471	Frederick Brown or Frederick Paraone Meinata	1
472	George Cullen Brown	12
473	Haahi Brown or Haahi Tahī Piri Brown or Paraone or Hahi Tahī Piri Paraone	108



ŌTAKANINI TŌPŪ INCORPORATION

474	Ina Brown or Ina Baldwin	13
475	Te Kaiarahi Mae Brown or Nathan (Mrs) or Kurlie Nathan	13
476	Kapu Brown or Kapu Tahī Piri Paraone, deceased	108
477	Louis Hemana Brown	118
478	Manuao Tahī Piri Brown or Paraone	108
479	Netana Karl Brown or Karl Netana Brown or Karl Paraone Meinata	13
480	Pene Brown or Pene Tahī Piri Paraone	107
481	Te Pera Nellie Brown or Nellie Te Pera Brown or Clay	13
482	Temorehu Garry Brown or Garry Temorehu Brown or Te Morehu Garry Brown	582
483	Piripono Gittos Brown	12
484	Raniera Brown or Raniera Tahī Piri Paraone	108
485	Reginald Happy Brown or Reginald Hapi Brown or Reginald Paraone Meinata	13
486	Tapihana Brown or Dobson Paraone Meinata	13
487	Tera Brown or Tera Tahī Piri Paraone	107
488	Kathleen Buckley	39
489	Te Rina Hemana Burdett (Mrs)	217
490	Rena Hinemoa Bycroft	270
492	Peter Karl Bycroft	50
493	Wayne Waru Richards	50
494	James Povey (Jun) or James Povey	46
495	Mihi Pine Connolly	62
496	Reokore Curtis or Reokore P Curtis	13
499	Vicki Gaylene Wright or Vicki Gaylene Fowler or Vicki Gaylene Slatter	123
500	Te Aroha Hatley or Te Aroha Hetley Povey Moki	30
502	Ngakuru Hemana	268
503	Ngoi Waereti Hemana or Violet Hemana	28
504	May Johnson or Haerata May Johnson	307
505	Toto Timoti	96
506	Eddy Timoti	27
507	Milly Hetaraka or Milly Cross or Milly Miri Miri Hetaraka	404
508	Sammy (Haami) Timoti or Sam Timoti or Charlie Toto Timoti (Sammy)	123
509	Maramatanga Maria Stead	20
510	John Pukeroa Herewini	251



ŌTAKANINI TŌPŪ INCORPORATION

511	Judith Maras or Judith Mary Maras	2024
512	Tauhia Hill, deceased	5
514	Te Waru Hill or Waru Hill	15
516	Phillip James Hill	1000
517	Arahi Tukua Hira	487
518	Bella Ngapera Hira (Mrs)	47
519	Inutai Hira or Inutai Greenwood	409
521	Jean Rerewairua Hira or Christiansen	603
522	Martha Hira or Martha Julia Hill	333
524	Te Awa Alice Hudson	2065
526	Theresa Karena	10
527	Virginia Wright or Virginia Carolyn Ann Warriner	222
528	Evelyn Dawn Perrett (Mrs)	123
529	William Richard Wright	432
530	Christina Karena or Christina Te Pere Karena	14
531	Valli Taogaga	1150
532	Raymond Tuku Poto Karena	15
533	Maisie Tokowha Komene or Mate Te Tokowha Mate Komene	3
534	Anna Ngakara Mackey (Mrs)	48
535	Mihi Patoromu Weneiti Maihi or Mihi Tanga Kupa or Elizabeth Cooper	13
536	Timirua Patoromu Weneiti Maihi or James Marsh or Timirau Patoromu Weneiti Maihi	13
538	Matire Panui	483
539	Pepsi Whakatau	38
540	Charlie Whakatau	37
541	Adam Whakatau	37
542	Brenda Whakatau	37
543	Tui Martin (Mrs)	251
544	Helen Matthews	36
545	Maniwati Hazel Waaka or Hazel Walker	13
547	John Moki	152
548	Hamstead Ward	39
550	Takerei Wayne Pihema	401
551	Glenn Wilcox	100



ŌTAKANINI TŌPŪ INCORPORATION

554	Eugene Robert Nathan	8
555	Harley Louis Nathan	8
556	Louis Robin Nathan	8
557	Perangi John Nathan or Pirangi John Nathan	8
558	Ena Adele Porter or Nathan	180
559	Leslie King Noda	52
561	Hoki Paikea	3
562	Mina Paikea	3
563	Muru Ahi Paikea	3
564	Paraire Nia Paikea	3
565	Te Paea Paikea	3
566	Waimaria Paikea	3
567	Wairuora Paikea or Fairburn (Mrs)	3
568	Nick Rata	80
571	Marlene Myrtle Annette Pihema	27
572	Freda Vera Toki	139
573	Tiama Povey	39
575	Carol Waru Rapana	326
576	Waata Richards or Waata Herewini Richards	60
577	Harata Stevens or Stephens	54
578	Karu Rapana (Mrs) as administratrix of the estate of Miki Rapana, deceased	55
579	Richard C G Thompson as administrator of the estate of Niutireni Nia Rua, deceased	270
580	Te Aroha Shelford	3
581	Motatau Shortland	19
582	Vivienne Speechley	11
583	Petrina Tia Takiari	28
584	Kiritahanga Thompson as administrator of the estate of Eruera Hirama, deceased	16
586	Piki Te Ora Waata or Piki Te Ora Marie Waata or Piki Te Ora Marie Tumahai	271
588	Muri Tamihana Waata	182
589	Poinciana Waata	67
590	Chris James (Paraire) Taylor	24
591	Elizabeth Taylor (Mrs) or Elizabeth Wiha Taylor	33
592	Ricki Hori Pomare Taylor	23



ŌTAKANINI TŌPŪ INCORPORATION

593	Henry Putaruru Thompson	862
594	Atawhai Timoti	75
595	Kura Timoti or Tangaroa (Mrs) or Kura Foreman	65
596	Tuhirangi Timoti	75
597	Irene Hiria Turoa (Mrs)	8
598	Arthur Uruamo	56
599	David Uruamo	56
600	Eriapa Maru Uruamo	41
601	Pikiteora Uruamo (Mrs)	696
602	Tearoha ote Haahi Ratana Uruamo or Morehu	41
603	Tio Manaki Uruamo	141
604	William Uruamo	55
605	Nola Walters or Nola Waata	567
606	Earl Herbert Matthew Wright	43
607	Kevin Ross Wright	33
608	Rawson Sydney Ambrose Wright	43
609	Prince Davis or William Prince Davis	416
610	Arna Maree Smith for a life interest with remainder to Violet Abraham	37
611	George Henry Hill or George Hill	15
612	Marama Morehu or Marama Morehu Lee	88
613	Ranea Tama Morehu or Ranea Tama Morehu Lee	89
614	Pumau Lawrence Reweti	50
615	Tom Peters	221
616	Peter Nehemia	129
617	Lyall Wilcox	140
618	Marigold Merikoura Panui or Mrs Desmond Panui	434
619	Iraani Paikea for a life interest with remainder to Joanne Melody Paikea	354
620	Terrence Gregory Passell	567
621	Ngapera Rapana Kaitiaki Trust (Maori Trustee as kaitiaki trustee)	434
622	Margaret Carman (Tua) for life or until remarriage with remainderman equally to: Dianne Stephens, Norma Rae Arlidge, Margaret Ofoski, Hinemoa Cartman, William Grey Cartman, Janice Walsh	1123



ŌTAKANINI TŌPŪ INCORPORATION

633	Wana Rurangi Paikea for life or until remarriage with remainder equally to: Zena Joan Booth, Elaine Mary Paikea, Lynette Moana Smith, Wana Rurangi Paikea, Michael Brian Paikea, Roadley Kena Paikea, Marina Kathaline Paikea, Angela Margaret Paikea, Gordon Stanley Paikea	323
634	Awhina Mansell	95
635	Elizabeth Mansell	95
636	John Hone Mansell	95
637	Mannaki Mansell	95
638	Pai Here Teia Mansell	95
639	Rosetta Mansell	138
640	Hapai Helen Reweti	1045
641	Whakaotinga Ote Temepara Te Rangi	10
642	Richard Peters	3
644	Rawson (Ross) and Wikitoria Hine Kukurangi Wright Whanau Trust	100
646	Gus and Janet Paikea Whanau Trust	3
647	Moana Mei Povey or Moana M Povey	46
648	Whare William Povey or Whare W Povey	46
649	Colleen Sandra Mathews or Colleen S Povey	46
650	Phillip Tuhinga Reweti	110
651	Margaret Wainui Iraia	110
652	Meringaroto & Mare Pihema Whanau Trust	89
653	Aaron Brett Waata	23
654	Vernice Rata Waata	23
655	Sharlene Kui Waata	23
656	Stephen Haami Reweti	111
657	Newton Terrance Apirana Reweti	111
658	William Paratene Reweti	111
659	Clem Hill	2407
660	Hapi and Alice Pihema Whanau Trust	260
661	Pipiharuroa Miriama Paterson	13
662	George Hemi Grey	12
663	Wira Grey or Wiira Kerei	12
664	Pango Pukutohe Kerei	12
665	Hayden Delves	4



ŌTAKANINI TŌPŪ INCORPORATION

666	Nadia Delves	4
667	Katarina Delves	4
669	Rimene Hill	5
670	Tuata Cruickshank	25
671	Eileen Hill	5
672	Harold Hill or Harold Mathew Hill	15
673	Waratah Eruera	15
674	Haretuku Hill or Harry Haretuku Hill	25
675	Joan Hill	2
676	Hemoata Hill	2
677	Lily Hill	2
678	Mei Hill	2
679	William Hill	1
680	Holy Hill	1
681	Rawinia Kani	3
682	David Marshall	2
683	Joe Marshall	2
684	Allan Marshall	2
685	Dahlia Hemopo	2
686	Dick Koitikitiki Marshall	2
687	Irene Rahapati Kerei for life until remarriage with remainder to: Robert Kerei, Frances Turahuia Kerei and Willimene Hiria Kerei	61
688	Robert Awa Hill	20
689	Koromiko Richards	10
690	Mercia Davis or Mercia Te Kara Davis	42
691	Debbie Wiapo	41
692	Luana Davis or Luana Glenis Poutai	41
693	Noeline Waru O Noema Davis or Waru Davis	41
694	Jan Cornell or Jan Hanuere Cornell	41
695	Maungarongo Basil Rapana Whanau Trust	434
696	Wiremu Hapati Tane II and Anne Tane Whanau Trust	41
697	Michael Denis Tane	40
698	Eruini raua ko Piu Piu Hawke Whanau Trust	13



ŌTAKANINI TŌPŪ INCORPORATION

699	Haupai Panui Rata Whanau Trust	170
701	Mihi Hama Hana Te Aroha Blair	59
702	Ruby Ru Barlow Te Uira Waata for life interest or until remarriage with remainder to: Rakei Lovenia Waata, Thomas James Waata, Makere Marama Waata, Irelyn Catherine Waata aka Raewyn Waata, Roger Meha Waata, Hine Kathleen Waata, John Wana Ariri Waata, Turanga Tahatuku Waata, Leon Tutaki Waata, Tyrone Waata	916
703	Elaine Mary Paikea for a life interest or remarriage with remainder to: Jack Kevin Paikea, Phillip Wayne Paikea, Juthee	11
704	Myra Young	92
705	Charles Timoti or Charles Papa Timoti	307
706	Connie Povey or Connie Sandra Povey	92
707	Mark Povey or Mark Mattie Povey	6
708	Cheryl Tangaroa Sharyn Elsie Maria Povey	6
709	Witaiawa Povey or Witaiawa Bill Povey	5
710	Darren Povey or Darren Franklyn Povey	5
711	Pauline Povey or Pauline Timania Povey	5
712	Virginia Povey or Virginia Ann Bowater Povey	5
713	Trisha Povey or Trysha Marie Povey	5
714	Terewai Witika	15
715	Rakena Takarei Witika	14
716	Graham Witika	14
717	Murray Witika	14
718	Tautoko Roy Kevin Witika	14
719	Rangimarie Witika	14
720	Whetumarama Witika	14
721	Kororia Witika	14
722	Hamera Heta Witika	14
723	Bernard Arohanui Witika	14
724	Patricia Witika	14
725	Jack Hill	10
726	George Hill (Jnr)	10
727	Rosalie Hill	10
728	Ernie Stead or Ernest Patrick Stead	420
729	Te Rina Whakatau	37



ŌTAKANINI TŌPŪ INCORPORATION

730	Valencia Rebecca Pairama	500
731	Tokena Manukau	12
732	Kenneth Manukau	12
734	Wharemoana Smith	12
735	Winnie Funnel now Ngawini Rua Manukau Paikea Postlethwaite	12
736	David Manukau	12
737	Pauline Koppert	11
738	Robert Ashby	65
739	Ricky Taupo	47
740	Esther Viola Tailbot	517
742	Mere Atarangi Baker	101
743	Sarah Grey-Harrison	61
744	Peter Maurice Murdock	21
745	Robin Wayne Paikea	88
746	Florence Edna May Paikea	88
747	Alton Wyatt Paikea	89
748	Kayne Moana Paikea	89
749	Moko Weera Ututaonga or Hogan	144
750	Dennies Matilda Watene	323
751	Edward Thompson	74
752	Moses Thompson or Mohi Thompson	73
753	Olive Mary Sant or Olive Mary Thompson	75
761	Aorangi Irene Haupapa	155
763	Rangi Marie Hart or Rangimaria Hart	155
764	Arthur Henry Povey	154
765	Coral Amelia Corcoran	154
766	Robert Barlow	20
767	Athleen Barlow	20
768	Sharlene Barlow	20
769	Raelene Barlow	20
770	Wiremu Te Whenua Watene	19
771	Jack Taoho Watene	19
772	George Winiata Watene	19



ŌTAKANINI TŌPŪ INCORPORATION

773	Violet Davis	19
774	Mary Kohekohe Phillips	19
775	Fred Watene	19
776	Muriwai Watene	19
777	Lou Harawene Watene	19
778	Iritana Rawiri	19
779	Inuta Watene	19
780	Vicky Watene	6
781	Harry Watene (Jnr)	6
782	Malcolm Watene	7
783	Wikitoria Ani Akariri or Te Pou or Pou	59
784	Connie Akariri	59
785	Donna Kororia Akariri	58
786	Michael Williams	12
787	James Abraham	13
788	Manya Alexandria Watene	29
789	Jimmy Temepara Hemana	9
790	Wikitoria Stevenson (nee Hemana)	9
791	Mara Armstrong (nee Hemana)	9
792	Puawai Hemana	9
793	Mereana Hemana Wilton or Mary Ann Wilton (nee Hemana)	9
794	Petera Hemana	8
795	Liza Pethybridge (nee Hemana)	8
796	Toby Andrew Hemana	8
797	Tui Hemana	8
798	Diane Te Aroha Hemana	8
799	John Tamihana Hemana	8
800	Robyn Charles Hemana	8
801	Sharon Brown	2
802	Wendy Brown	3
803	Lance Brown	3
804	Lynda Brown	2
805	Glenn Brown	2



ŌTĀKANINI TŌPŪ INCORPORATION

806	Jenny Brown	2
807	Paula Brown	2
809	Jocelyn Aroha Beazley Whanau Trust	28
810	Rhoda Whakarongotai Lavinia Mahanga	25
811	Denise Beryl Hapeta	25
812	Charles Hohepa	25
813	Nig Brain Hohepa	25
814	Huia Kenneth Hohepa	25
815	Jennifer Catherine James	25
816	Stephen Lyl Wayne Hohepa	25
817	Anteaus Daniel Hohepa	25
818	Norman Richard Hohepa	25
819	Daryn Hohepa	25
820	Frank Frederick Hohepa	25
821	John William Hohepa	24
822	Roseanne Heihei	4
823	Harriet Kidwell	4
824	Stanley Hohepa	4
825	Moana Hohepa	4
826	Tania Hohepa	4
827	Charlene Hohepa	4
828	Te Wehenga Herewini or Mark	60
831	Herewini Whanau Trust	17
832	Henry William Hemana	19
833	Nancy Waterhouse	48
834	Miriam De Ann Povey	10
835	Chante Loretta Povey	10
836	Larissa Pakura or Povey	140
837	Priscilla Ann Bowater-Gudsell	5
838	Sharon Leigh Dempsey	5
839	Kim Bowater-Fill	5
840	Diane Bowater	5
841	Alan Stewart Timoti	36



ŌTAKANINI TŌPŪ INCORPORATION

842	Joseph Warren Timoti	35
843	Henry Taa Timoti	35
844	Alice Areta Graham	35
846	Ruby T Nathan	35
847	Milly Matoe	35
848	Emma Ann Jessie	35
849	Thomas Samuel Abraham	37
850	Michael John Royal or Roera	53
852	Whetumarama Kauahia Hemana (Mrs Matthew Dunn)	7
854	Alec Britannia Kapea or Alec Britannia Nahi	12
855	George Johnson for a life interest with remainder equally to George Henry Johnson, Emerina Myra Johnson, Antony Edwards Johnson, Richard Taa Johnson, Samuel Frederick Johnson	96
856	Shane Dennis Hemana	19
857	Howard Hemana	19
858	Charlene Maree Hemana	19
859	Denise Rekeka Lazarus	19
860	Te Arahi Uruamo Croun or Easton	696
861	Joan Taylor	8
862	Heather Taylor	8
863	Allan George Massey and Pomare Paki Kena as executors of the Puti Rachael Kena estate	160
864	Ramona Taogaga or Ramona Alofa Taogaga	123.286
866	Wiremu Reweti	111
868	Richard Reweti	110
869	Christine Galloway	111
870	Patricia Van Der Lubbe	111
871	Gabrielle Taogaga or Gabrielle Punga Taogaga	123.286
872	Hira Taogaga or Hira Pasene Taogaga	133.286
873	Eileen Taogaga or Eileen Pitika Awa Taogaga	123.286
874	Wilma Hemana or Wilma Anne Hemana	73
875	Te Pina Hemana	72
876	Meriana Alicia Hemana	72
877	George Albert	46
878	Neida Anne Steenson or Povey	626



ŌTAKANINI TŌPŪ INCORPORATION

879	Rupe Te Auma Herewini	60
880	William Makoare	431
881	Pairama Family Trust	5
882	Te Awatea Desai	20
883	Polly Paikea	37
885	Whanau Atawhai Whanau Trust	83
886	Ngaro Violet Paa	18
887	Charmaine Parata	19
889	Marie Connolly	31
890	Frederick & Eva Paraone Meinata Whanau Trust	12
891	Colleen Elsie Timoti for a life interest or until remarriage or entry into a civil union or defacto relationship with remainder to: Charles Toto Timoti 1/6, Milly Hataraka 1/6, Henry Johnson 1/30, Emmerina Johnson 1/30, Anthony Johnson 1/30, Richard Johnson 1/30, Sam Johnson 1/30, Freddy Hemana 1/18, Maryanne Hataraka 1/18, Caroline Vizor 1/18, Alice Graham 1/48, Emma Timoti 1/48, Millie Timoti 1/48, Joe Timoti 1/48, Henry Timoti 1/48, Kiriwai Timoti 1/48, Allan Timoti 1/48, Johnny Timoti 1/48, Diane Young 1/18, Christine Young 1/18, Raymond Young 1/18	377
892	Tanya Nielsen	52
893	Gavyn Stanley	52
894	Lynda Ihei	51
895	Anahera Pono ote Haahi Ratana Morehu	254
896	Bruce Patrick Stead	400
897	Racheal Lee Avega	18
898	Jacob Gavin Louis Timoti	17
899	Sophie Victoria Waru Taylor for life interest with remainder equally to Rangimarie Louise Harris, Taitimu Winterburn, Theresa Winterburn and Toni May Harris	33
900	Emmanuel W Povey	26
901	Lewis H Povey	36
902	Peter J Povey or Peter John Povey	36
904	Nia Hira-Puriri Whanau Trust	2492
905	Paora/Phillips Whanau Trust	114
907	Beverley Moana Muraahi	346
908	Alexander Phillips	346
909	Charles Henry Davies Phillips	336



ŌTAKANINI TŌPŪ INCORPORATION

910	Roly Phillips	346
911	Mark Paneta Phillips	346
912	Faith Aroha Rongo Rongo Barlow	346
913	Maungarongo Phillips	346
915	Te Omeke Phillips	346
916	Rangatahi Lance Phillips	346
917	Christopher Rangiatea Phillips	345
918	Betty Donna Maria Tito	345
919	Honeywyn Melody Phillips	345
920	Jackson Phillips	173
921	Albert Phillips	173
922	Ngakuru Hemana for a life interest or until remarriage with remainder to: Ngareta Panui 1/7, Patrick Hemana 1/7, Wiremu Hemana 1/7, Marion Rudolph 1/7, Edmund Hemana 1/7, Trevor Hemana 1/7, Te Rina Burdett 1/14, Ngakuru Hemana 1/14	107
923	Davina Reweti or Davina-Titiro-Ki-Temoana Reweti	62
924	Catherine Reweti or Kathryn N Reweti	62
925	Tama Reweti or William Tama Reweti	62
926	Stewart Reweti	62
927	James Reweti or James Te Atu Reweti	62
928	Dion Reweti or Dion Maehe Reweti	62
929	Nepia Reweti	62
930	Waldon Reweti or Waldron Ngawahakaarara Reweti	63
931	Nolan Reweti or Nolan Parata Reweti	63
932	Malcolm Bruce Paterson	2806
933	Edith Iritana Samson	0.54
934	Judith Juliana Panui	0.54
935	Glendith Mercia Samson	0.54
936	Lindith Lindiana Panui	0.54
937	Bennie William Povey (Jnr)	0.54
938	David Joseph Povey	0.53
939	Wilfred Roddell Povey	0.53
940	Mary-Jane Povey (Jnr)	0.53
941	Doris Denise Povey	0.53



ŌTAKANINI TŌPŪ INCORPORATION

942	Stewart Earl Povey	0.53
943	Frederick James Povey	0.53
944	Langsford Quentin Povey	0.53
945	Edward William Tudor Povey	0.53
946	Vicki Polly-Anne Povey	0.53
947	Desmond Kelly Povey	0.53
948	Poko Tiao Tapurau	44
949	Celia Ann Tapurau	43
950	William Michael Tapurau	43
951	Waata Tawaewae Tapurau	43
952	Gina Waimata Tapurau	43
953	Otere Tapurau	43
954	Pani Ani Tapurau	43
955	Charmaine Tapurau	43
956	Elia Tapurau	43
957	Anaru Harley Young	43
958	Shannon Brown	1.5
959	Frederick Brown	0.25
960	Rudolph Brown	0.25
961	Mina Brown	0.25
962	Angela Brown	0.25
963	Kelly Brown or Mulligan	0.5
964	Temepara Ote Haahi Ratana Morehu	696
965	Seu Taogaga	113.286
966	Paul Hill	113.286
967	Rodney Crawford	56.642
968	Verina Crawford	56.642
977	Lance Manukau	21.112
978	Stacey Manukau	21.112
979	Mohi Wiremu Manukau Whanau Trust	527.776
980	Joanne Te Aroha Nice	12
981	Jennifer Freda Ann Rankin	25.25
982	Eli Rankin (Bailey)	12.625



ŌTAKANINI TŌPŪ INCORPORATION

983	Levi Rankin (Bailey)	12.625
984	Chloe Stoneham	25.25
985	Asher Rankin	25.25
991	Hugh Kawharu Whanau Trust	511
992	Nathan Joel Dib	404
993	Jacqueline Isabel Dib	404
994	Raylene Esther Dib	404
995	Stephen Graham Scott	75
996	Rangi Mathew Reweti	10

99125

TOTAL SHARES



ŌTAKANINI TŌPŪ INCORPORATION

NOTES 2020 - 2021

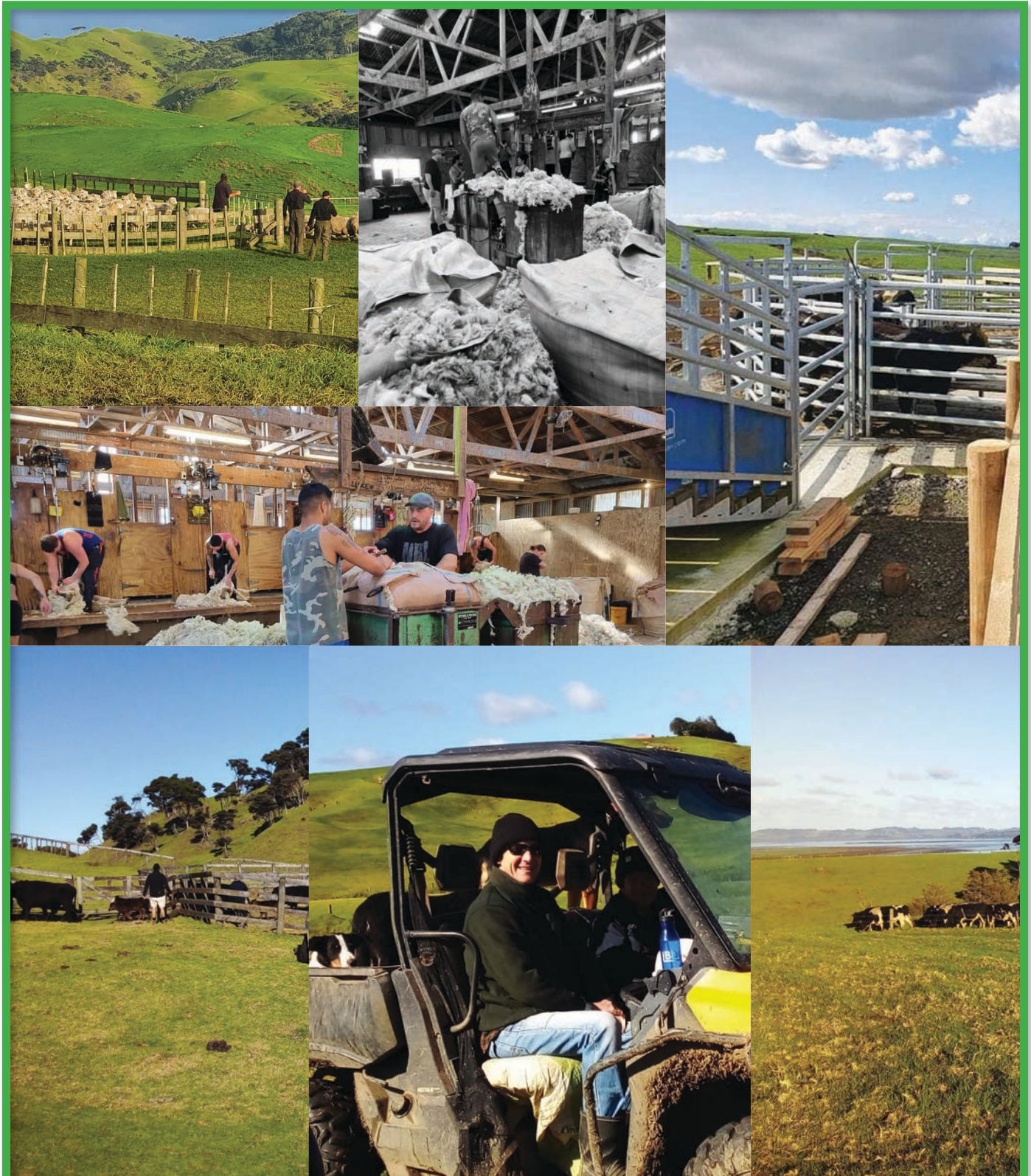


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NOTES 2020 - 2021



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